S T A T E O F N E W Y O R K

497

2015-2016 Regular Sessions

I N A S S E M B L Y

(PREFILED)

January 7, 2015

Introduced by M. of A. GANTT -- read once and referred to the Committee on Ways and Means

AN ACT to amend the state finance law, in relation to aid and incentives for municipalities with populations of greater than two hundred thousand

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Subparagraph (vi) of paragraph e of subdivision 10 of section 54 of the state finance law, as amended by section 2 of part GG of chapter 56 of the laws of 2009, is relettered subparagraph (vii) and amended and a new subparagraph (vi) is added to read as follows:

(VI) COMMENCING WITH THE STATE FISCAL YEAR COMMENCING ON APRIL FIRST, TWO THOUSAND FIFTEEN AND THEREAFTER, ALL MUNICIPALITIES WITH A POPULATION OF GREATER THAN TWO HUNDRED THOUSAND SHALL RECEIVE EQUAL PER CAPITA AID PROVIDED PURSUANT TO THIS SUBDIVISION. PER CAPITA AID SHALL BE INCREASED FOR ALL MUNICIPALITIES WITH A POPULATION OF GREATER THAN TWO HUNDRED THOUSAND TO THE HIGHEST PER CAPITA AID CALCULATED PURSUANT TO THIS SUBDIVISION FOR A MUNICIPALITY WITH A POPULATION GREATER THAN TWO HUNDRED THOUSAND.

(vii) If sufficient funds are not available for additional aid in the amount authorized pursuant to subparagraphs (ii), (iii), (iv) [and], (v) AND (VI) of this paragraph, additional aid shall be apportioned to each municipality eligible for such aid based on the municipality's pro rata share of available funds.

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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