

4777

2015-2016 Regular Sessions

I N   A S S E M B L Y

February 6, 2015

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Introduced by M. of A. CURRAN, FINCH, RAIA -- read once and referred to  
the Committee on Ways and Means

AN ACT to amend the tax law, in relation to establishing certain credits  
against income tax for nurses

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEM-  
BLY, DO ENACT AS FOLLOWS:

1     Section 1.     Section 606 of the tax law is amended by adding two new  
2 subsections (ccc) and (ddd) to read as follows:  
3     (CCC) CREDIT FOR FULL-TIME NURSES. BEGINNING IN TAXABLE YEARS BEGIN-  
4 NING ON OR AFTER JANUARY FIRST, TWO THOUSAND SIXTEEN, A TAXPAYER SHALL  
5 BE ALLOWED A CREDIT AGAINST THE TAX IMPOSED BY THIS ARTICLE, WHERE THE  
6 TAXPAYER IS LICENSED AS A REGISTERED PROFESSIONAL NURSE OR LICENSED  
7 PRACTICAL NURSE PURSUANT TO ARTICLE ONE HUNDRED THIRTY-NINE OF THE  
8 EDUCATION LAW AND HAS BEEN EMPLOYED ON A FULL-TIME BASIS WITHIN THIS  
9 STATE AS A NURSE FOR NOT LESS THAN SIX MONTHS DURING THE TAXABLE YEAR.  
10 THE AMOUNT OF SUCH CREDIT SHALL BE FIVE HUNDRED DOLLARS. FOR PURPOSES OF  
11 THIS SUBSECTION, THE TERM "EMPLOYED ON A FULL-TIME BASIS" SHALL MEAN  
12 EMPLOYMENT OF NOT LESS THAN THIRTY HOURS PER WEEK.  
13     (DDD) CREDIT FOR TEACHING NURSES. BEGINNING IN TAXABLE YEARS BEGINNING  
14 ON OR AFTER JANUARY FIRST, TWO THOUSAND SIXTEEN, A TAXPAYER SHALL BE  
15 ALLOWED A CREDIT AGAINST THE TAX IMPOSED BY THIS ARTICLE, WHERE THE  
16 TAXPAYER IS LICENSED AS A REGISTERED PROFESSIONAL NURSE OR LICENSED  
17 PRACTICAL NURSE PURSUANT TO ARTICLE ONE HUNDRED THIRTY-NINE OF THE  
18 EDUCATION LAW AND WHO TEACHES NURSING AT AN INSTITUTION OF HIGHER EDUCA-  
19 TION FOR NOT LESS THAN SIX MONTHS DURING THE TAXABLE YEAR. THE AMOUNT OF  
20 SUCH CREDIT SHALL BE FIVE HUNDRED DOLLARS. FOR PURPOSES OF THIS  
21 SUBSECTION, THE TERM "INSTITUTION OF HIGHER EDUCATION" SHALL MEAN ANY  
22 INSTITUTION OF HIGHER EDUCATION OR BUSINESS, TRADE, TECHNICAL OR OTHER  
23 OCCUPATIONAL SCHOOL, RECOGNIZED AND APPROVED BY THE REGENTS, OR ANY  
24 SUCCESSOR ORGANIZATION, OF THE UNIVERSITY OF THE STATE OF NEW YORK OR  
25 ACCREDITED BY A NATIONALLY RECOGNIZED ACCREDITING AGENCY OR ASSOCIATION

EXPLANATION--Matter in *ITALICS* (underscored) is new; matter in brackets  
[ ] is old law to be omitted.

LBD08118-01-5

1 ACCEPTED AS SUCH BY THE REGENTS, OR ANY SUCCESSOR ORGANIZATION, OF THE  
2 UNIVERSITY OF THE STATE OF NEW YORK, WHICH PROVIDES A COURSE OF STUDY  
3 LEADING TO THE GRANTING OF A POST-SECONDARY DEGREE, CERTIFICATE OR  
4 DIPLOMA.

5 S 2. This act shall take effect immediately.