S T A T E O F N E W Y O R K

4764

2015-2016 Regular Sessions

I N A S S E M B L Y

February 6, 2015

Introduced by M. of A. CLARK -- read once and referred to the Committee on Corporations, Authorities and Commissions

AN ACT to require seventy-five percent of the board members of a not-for-profit organization located in a city of a million or more to be residents of the same community in which such organization is located

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Notwithstanding any other provision of law, a not-for-profit organization located in a city with a population of one million or more, shall ensure that seventy-five percent of such organization's appointed board members are current residents of the community or neighborhood in which such organization is located.

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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