

4507

2015-2016 Regular Sessions

I N   A S S E M B L Y

February 3, 2015

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Introduced by M. of A. CLARK -- read once and referred to the Committee  
on Ways and Means

AN ACT to amend the tax law, in relation to making monetary gifts to  
libraries

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEM-  
BLY, DO ENACT AS FOLLOWS:

1     Section 1. Subsection (c) of section 612 of the tax law is amended by  
2     adding a new paragraph 42 to read as follows:  
3     (42) AN AMOUNT NOT TO EXCEED TWO HUNDRED DOLLARS FOR MONETARY GIFTS TO  
4     ANY LIBRARY IN THE STATE OF NEW YORK AS DEFINED UNDER SECTION TWO  
5     HUNDRED FIFTY-THREE OF THE EDUCATION LAW. THE MONEY MUST BE USED BY THE  
6     PARTICULAR LIBRARY ONLY FOR THE PURCHASE OF BOOKS AND LIBRARY MATERIALS  
7     OR TOWARDS THE ACQUISITION OF COMPUTERS AND SOFTWARE BY THE LIBRARY.  
8     WHEN THE GIFT OR GIFTS ARE MADE BY THE INDIVIDUAL, THE LIBRARY SHALL  
9     PROVIDE THAT INDIVIDUAL WITH AN OFFICIAL RECEIPT.  
10    S 2. This act shall take effect immediately and shall apply to tax  
11    years beginning on or after January 1, 2016.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets  
[ ] is old law to be omitted.

LBD08575-01-5