S T A T E  O F  N E W  Y O R K

3464

2015-2016 Regular Sessions

I N  A S S E M B L Y

January 23, 2015

Introduced by M. of A. JAFFEE -- read once and referred to the Committee on Ways and Means

AN ACT to amend the tax law, in relation to a tax credit for the purchase of a programmable thermostat

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Section 606 of the tax law is amended by adding a new subsection (ccc) to read as follows:

(CCC) PROGRAMMABLE THERMOSTAT CREDIT. (1) AN INDIVIDUAL TAXPAYER SHALL BE ALLOWED A CREDIT AGAINST THE TAX IMPOSED BY THIS ARTICLE FOR THE PURCHASE OF A PROGRAMMABLE THERMOSTAT DURING THE TAXABLE YEAR. THIS CREDIT FOR ANY TAXABLE YEAR SHALL NOT EXCEED FIFTEEN DOLLARS.

(2) FOR THE PURPOSES OF THIS SECTION, THE TERM "PROGRAMMABLE THERMOSTAT" SHALL MEAN A DEVICE ATTACHED TO THE HEATING AND COOLING SYSTEM OF A RESIDENCE DESIGNED TO AUTOMATICALLY ADJUST THE TEMPERATURE TO CONSERVE ENERGY.

S 2. This act shall take effect immediately and shall apply to taxable years commencing on and after such date.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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