

3270

2015-2016 Regular Sessions

I N A S S E M B L Y

January 22, 2015

Introduced by M. of A. PEOPLES-STOKES -- read once and referred to the
Committee on Higher Education

AN ACT establishing a legislative task force for the purpose of analyzing
the sustainability of supporting independent postsecondary institutions
with Bundy aid

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY,
DO ENACT AS FOLLOWS:

- 1 Section 1. Legislative task force on sustainability of supporting
2 independent postsecondary institutions with Bundy aid. 1. A legislative
3 task force is hereby created to investigate the expenditures of the
4 state of New York on independent postsecondary institutions, and to
5 analyze the sustainability of supporting such institutions with direct
6 unrestricted financial support, popularly referred to as Bundy aid.
7 2. The task force shall consist of thirteen members to be appointed by
8 the governor, the temporary president of the senate and the speaker of
9 the assembly. The members of such task force shall consist of regional
10 representatives and shall be comprised of budget economists. Members
11 shall receive no compensation for their services but shall be reimbursed
12 for their expenses actually and necessarily incurred in the performance
13 of any of their duties.
14 3. The task force is authorized, and shall have the powers of a legis-
15 lative committee as provided in article 4 of the legislative law, to
16 solicit, collect and analyze from the appropriate sources, any informa-
17 tion and any materials regarding the expenditures of the state on inde-
18 pendent postsecondary institutions, for the purpose of investigating the
19 sustainability of supporting such institutions with direct unrestricted
20 financial support.
21 4. The task force shall create and submit a written report to the
22 governor, temporary president of the senate and the speaker of the
23 assembly of its findings, conclusions and recommendations on or before
24 June 30 of the year next succeeding the year in which this act shall
25 have become a law.
26 S 2. This act shall take effect immediately.

EXPLANATION--Matter in *ITALICS* (underscored) is new; matter in brackets
[] is old law to be omitted.

LBD01304-01-5