

2876

2015-2016 Regular Sessions

I N   A S S E M B L Y

January 20, 2015

---

Introduced by M. of A. PRETLOW -- read once and referred to the Committee on Real Property Taxation

AN ACT to amend the real property tax law, in relation to qualifications of certain real property owners, sixty-five years of age or over, for partial exemption from real property taxation

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1     Section 1. Section 467 of the real property tax law is amended by  
2     adding a new subdivision 11 to read as follows:  
3     11. ANY LOCAL LAW OR ORDINANCE ADOPTED PURSUANT TO PARAGRAPH (A) OF  
4     SUBDIVISION ONE AND PARAGRAPH (A) OF SUBDIVISION THREE OF THIS SECTION  
5     MAY BE AMENDED, OR A LOCAL LAW OR ORDINANCE MAY BE ADOPTED TO ALLOW A  
6     LOCAL LAW TO OFFER AN EXEMPTION TO AN INDIVIDUAL OR OWNERS OF PROPERTY  
7     BASED ON INCOME EARNED DURING THE INCOME TAX YEAR IMMEDIATELY PRECEDING  
8     THE DATE OF MAKING THE APPLICATION, THAT MAY EXCLUDE INCOME EARNED FROM  
9     A DISABILITY PENSION OR BENEFITS THAT MAY EXCEED THE SUM OF THREE THOU-  
10    SAND DOLLARS UP TO FIFTEEN THOUSAND DOLLARS AS MAY BE PROVIDED BY THE  
11    LOCAL LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO THIS SUBDIVISION.  
12    S 2. This act shall take effect on the first of January next succeeding  
13    the date on which it shall have become a law and shall apply to  
14    assessment rolls prepared on the basis of taxable status dates occurring  
15    on or after such date.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets  
[ ] is old law to be omitted.

LBD05661-01-5