S T A T E O F N E W Y O R K

2548

2015-2016 Regular Sessions

I N A S S E M B L Y

January 16, 2015

Introduced by M. of A. GRAF, McDONOUGH, MONTESANO, RAIA -- Multi-Sponsored by -- M. of A. THIELE -- read once and referred to the Committee on Corporations, Authorities and Commissions

AN ACT to amend the public authorities law, in relation to fees charged by the power authority of the state of New York; to direct the public service commission to study and report on the feasibility of creating smaller municipal electric companies on Long Island; and to repeal chapter 173 of the laws of 2013, amending the public authorities law relating to the powers and duties of the department of public service and the Long Island power authority

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Chapter 173 of the laws of 2013, amending the public authorities law relating to the powers and duties of the department of public service and the Long Island power authority, is REPEALED.

S 2. (a) The public service commission is directed to study the feasibility and advisability of creating smaller municipal electric companies on Long Island.

(b) This study shall result in a report, which shall detail the feasibility and advisability of creating smaller municipal electric companies on Long Island. The study and report shall be filed, on or before December 31, 2017, with the governor, the director of the division of the budget, the speaker of the assembly, the temporary president of the senate, the chair of the assembly ways and means committee, the chair of the senate finance committee and the chairs of the assembly standing committee on corporations, authorities and commissions and the senate energy and telecommunications committee. Such study and report shall also be posted on the website of the public service commission by December 31, 2017 and shall be deemed a public document.

S 3. The public authorities law is amended by adding a new section 1005-b to read as follows:

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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S 1005-B. RATES. NOTWITHSTANDING ANY PROVISION OF LAW TO THE CONTRARY, BEGINNING DECEMBER THIRTY-FIRST, TWO THOUSAND SEVENTEEN THE AUTHORITY SHALL CHARGE A FLAT RATE PER KILOWATT HOUR FOR ALL LOCALITIES.

S 4. Notwithstanding any other law, rule, regulation, statute or ordinance to the contrary, the state of New York shall assume all financial liability, including debt, of the Long Island power authority upon the creation of smaller municipal electric companies on Long Island.

S 5. This act shall take effect on the sixtieth day after it shall have become a law; provided that the addition, amendment and/or repeal of any rule or regulation necessary for the implementation of this act on its effective date is authorized to be made on or before such date.