S T A T E O F N E W Y O R K

1975

2015-2016 Regular Sessions

I N A S S E M B L Y

January 13, 2015

Introduced by M. of A. BRENNAN -- read once and referred to the Committee on Corporations, Authorities and Commissions

AN ACT to amend the public authorities law, in relation to prescribing a uniform system of accounts for the power authority of the state of New York

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Section 1002 of the public authorities law is amended by adding a new subdivision 3 to read as follows:

3. ON MARCH THIRTY-FIRST, TWO THOUSAND EIGHTEEN AND EVERY YEAR THEREAFTER ON SUCH DATE, THE AUTHORITY SHALL FILE WITH THE GOVERNOR, THE COMPTROLLER, THE CHAIR OF THE ASSEMBLY WAYS AND MEANS COMMITTEE, THE CHAIR OF THE SENATE FINANCE COMMITTEE AND THE AUTHORITY BUDGET OFFICE AN ANNUAL REPORT FOR THE PRECEDING CALENDAR YEAR THAT SHALL CONFORM, IN EXACT LIKE MANNER, TO THE ANNUAL REPORT FILED BY ELECTRIC CORPORATIONS WITH THE PUBLIC SERVICE COMMISSION PURSUANT TO SUBDIVISION SIX OF SECTION SIXTY-SIX OF THE PUBLIC SERVICE LAW. IN SO DOING, THE AUTHORITY SHALL COMPLY WITH THE UNIFORM SYSTEM OF ACCOUNTS REQUIRED FOR ELECTRIC CORPORATIONS PURSUANT TO SUBDIVISION SIX OF SECTION SIXTY-SIX OF THE PUBLIC SERVICE LAW AND ALL APPLICABLE RULES AND REGULATIONS.

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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