S T A T E O F N E W Y O R K

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2015-2016 Regular Sessions

I N A S S E M B L Y

January 13, 2015

Introduced by M. of A. GUNTHER, JAFFEE, PEOPLES-STOKES, MOSLEY, ROBINSON, COLTON, STIRPE, ROBERTS, OTIS, CAHILL, PERRY, ROSENTHAL, RAIA -- Multi-Sponsored by -- M. of A. BENEDETTO, BRENNAN, COOK, DINOWITZ, FAHY, HOOPER, LOPEZ, SCHIMMINGER, STECK, TITONE -- read once and referred to the Committee on Ways and Means

AN ACT to amend the tax law, in relation to providing a green building credit to all residential buildings

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Subparagraphs (D) and (E) of paragraph 6 of subdivision (b) of section 19 of the tax law, as added by section 2 of part II of chapter 63 of the laws of 2000, are amended to read as follows:

(D) any combination of buildings described in subparagraphs (A), (B) and (C) of this paragraph, [and] OR

(E) ANY RESIDENTIAL BUILDING, AND

(F) is not a building located on freshwater wetlands or tidal wetlands the construction of which requires a permit under section 24-0701 or 25-0403, respectively, of the environmental conservation law, or on wetlands such that the construction thereof requires a permit pursuant to section 404 of the federal clean water act (33 U.S.C. S 1344).

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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