S T A T E O F N E W Y O R K

1722

2015-2016 Regular Sessions

I N A S S E M B L Y

January 12, 2015

Introduced by M. of A. LENTOL -- read once and referred to the Committee on Ways and Means

AN ACT to amend the tax law, in relation to allocating tax revenue raised at events on state or city park land

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. The tax law is amended by adding new section 1260-a to read as follows:

S 1260-A. REVENUES RESULTING FROM TAXES ADMINISTERED AT EVENTS ON STATE OR CITY PARK LAND IN NEW YORK CITY. TEN PERCENT OF ALL SALES TAX REVENUE RESULTING FROM THE IMPOSITION OF TAXES ADMINISTERED AT EVENTS ON STATE OR CITY PARK LAND IN NEW YORK CITY SHALL BE PAID INTO THE TREASURY OF SUCH CITY IMPOSING THE TAX AND SHALL BE CREDITED TO AND DESIGNATED FOR USE ONLY FOR SUCH PARK AT WHICH THE REVENUE WAS RAISED.

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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