

1674

2015-2016 Regular Sessions

I N A S S E M B L Y

January 12, 2015

Introduced by M. of A. CROUCH -- read once and referred to the Committee
on Ways and Means

AN ACT to amend the tax law and the administrative code of the city of
New York, in relation to subtracting certain pensions from other
states from adjusted gross income

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEM-
BLY, DO ENACT AS FOLLOWS:

1 Section 1. Paragraph 3 of subsection (c) of section 612 of the tax law
2 is amended by adding a new subparagraph (iii) to read as follows:
3 (III) PENSIONS TO OFFICERS AND EMPLOYEES OF ANY STATE OF THE UNITED
4 STATES, OR ANY AGENCY OR INSTRUMENTALITY OF ANY SUCH STATE, TO THE
5 EXTENT INCLUDIBLE IN GROSS INCOME FOR FEDERAL INCOME TAX PURPOSES;
6 S 2. Paragraph 3 of subdivision (c) of section 11-1712 of the adminis-
7 trative code of the city of New York is amended by adding a new subpara-
8 graph (iii) to read as follows:
9 (III) PENSIONS TO OFFICERS AND EMPLOYEES OF ANY STATE OF THE UNITED
10 STATES, OR ANY AGENCY OR INSTRUMENTALITY OF ANY SUCH STATE, TO THE
11 EXTENT INCLUDIBLE IN GROSS INCOME FOR FEDERAL INCOME TAX PURPOSES;
12 S 3. This act shall take effect immediately and shall apply to pension
13 benefits of any state of the United States except for New York received
14 in taxable years beginning on or after January 1, 2016.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

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