S T A T E O F N E W Y O R K

1613

2015-2016 Regular Sessions

I N A S S E M B L Y

January 12, 2015

Introduced by M. of A. MAGNARELLI, JAFFEE, ZEBROWSKI, COLTON -- Multi-Sponsored by -- M. of A. CAHILL, MAGEE -- read once and referred to the Committee on Corporations, Authorities and Commissions

AN ACT to amend the public authorities law, in relation to the maintenance of a database on intellectual property

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Subparagraphs (x) and (xi) of paragraph (b) of subdivision 2 of section 3155 of the public authorities law, as amended by section 4 of part C of chapter 63 of the laws of 2005, are amended to read as follows:

(x) number of patents awarded to the college or university as a direct result of research related to the award and income generated from the licensure or sale of such intellectual property; [and]

(xi) CURRENT STATUS OF THE INTERACTIVE DATABASE OF INTELLECTUAL PROPERTY CREATED PURSUANT TO SUBDIVISION THREE OF THIS SECTION; AND

(XII) any other information deemed appropriate by the director.

S 2. Section 3155 of the public authorities law is amended by adding a new subdivision 3 to read as follows:

3. THE FOUNDATION SHALL ALSO OPERATE AND MAINTAIN A PUBLIC, INTERACTIVE DATABASE OF ALL INTELLECTUAL PROPERTY GENERATED BY STATE EMPLOYEES OR DEVELOPED THROUGH STATE-FUNDED RESEARCH WHICH SHALL INCLUDE, AT A MINIMUM, A BRIEF DESCRIPTION OF THE INTELLECTUAL PROPERTY AND UP-TO-DATE CONTACT INFORMATION FOR EACH ITEM.

S 3. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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