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2015-2016 Regular Sessions

I N A S S E M B L Y

January 12, 2015

Introduced by M. of A. MONTESANO, RAIA, FINCH, McDONOUGH, SALADINO --
Multi-Sponsored by -- M. of A. McKEVITT -- read once and referred to
the Committee on Insurance

AN ACT to amend the insurance law, in relation to rate filings for home-
owner's insurance policies

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEM-
BLY, DO ENACT AS FOLLOWS:

1 Section 1. Paragraphs 11, 12 and 13 of subsection (b) of section 2305
2 of the insurance law, paragraphs 11 and 12 as amended by chapter 11 of
3 the laws of 2008 and paragraph 13 as amended by chapter 136 of the laws
4 of 2008, are amended and a new paragraph 14 is added to read as follows:
5 (11) credit property insurance, as defined in section two thousand
6 three hundred forty of this article; [and]
7 (12) gap insurance;
8 (13) [Private] PRIVATE passenger automobile insurance, except as
9 provided in section two thousand three hundred fifty of this article[.];
10 AND
11 (14) HOMEOWNER'S INSURANCE POLICIES AND SUBSEQUENT CALCULATIONS USED
12 TO DETERMINE THE INCREASED VALUE OF DWELLING LIMITS FOR PURPOSES OF
13 DETERMINING DWELLING PROTECTION COVERAGE.
14 S 2. This act shall take effect on the ninetieth day after it shall
15 have become a law.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

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