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I N   A S S E M B L Y

December 23, 2016

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Introduced by COMMITTEE ON RULES -- (at request of M. of A. Thiele) --  
read once and referred to the Committee on Ways and Means

AN ACT to amend the local finance law, in relation to the issuance of  
bonds to finance airport improvements at the East Hampton Airport

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY,  
DO ENACT AS FOLLOWS:

1     Section 1. Subdivision 14-a of paragraph a of section 11.00 of the  
2     local finance law, as added by a chapter of the laws of 2016 amending  
3     the local finance law relating to the issuance of bonds to finance  
4     airport improvements at the East Hampton Airport, as proposed in legis-  
5     lative bill numbers S. 3690 and A. 5245, is amended to read as follows:  
6     14-a. Airport construction and improvement of the East Hampton  
7     Airport. The construction, reconstruction, or extension of the East  
8     Hampton Airport, whether or not including buildings, hangars, runways,  
9     taxi-strips, paved areas, PERIMETER FENCING, grading, filling, drain-  
10    age[,] OR other site work, [original furnishings, equipment, machinery  
11    or apparatus,] thirty years; the acquisition [or replacement of such  
12    equipment, machinery or apparatus, thirty years] AND INSTALLATION OF AN  
13    ABOVE GROUND AIRCRAFT FUEL FARM AT THE EAST HAMPTON AIRPORT, INCLUDING  
14    CONNECTING PIPES, VALVES, METERS, PUMPS, CONCRETE SPILL CONTAINMENT  
15    FACILITY, AND APPURTENANT FACILITIES, TWENTY-FIVE YEARS.  
16    S 2. This act shall take effect on the same date and in the same  
17    manner as a chapter of the laws of 2016 amending the local finance law  
18    relating to the issuance of bonds to finance airport improvements at the  
19    East Hampton Airport, as proposed in legislative bill numbers S. 3690  
20    and A. 5245, takes effect.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets  
[ ] is old law to be omitted.

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