

10700

I N A S S E M B L Y

June 13, 2016

Introduced by COMMITTEE ON RULES -- (at request of M. of A. Miller) --
read once and referred to the Committee on Banks

AN ACT to amend the banking law, in relation to requiring all banks and
credit unions to have a notary public available during business hours

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY,
DO ENACT AS FOLLOWS:

1 Section 1. The banking law is amended by adding a new section 6-n to
2 read as follows:
3 S 6-N. NOTARY PUBLICS; REQUIRED. EVERY BANKING INSTITUTION AND EVERY
4 CREDIT UNION SHALL HAVE A PERSON QUALIFIED AS A NOTARY PUBLIC IN THIS
5 STATE ON STAFF AND AVAILABLE ON THE PREMISES OF EACH FACILITY OF SUCH
6 BANK OR CREDIT UNION DURING REGULAR BUSINESS HOURS. SUCH BANKING ORGAN-
7 IZATION AND CREDIT UNION SHALL HAVE THE OPTION TO CHARGE A NOMINAL FEE,
8 NOT TO EXCEED ANY FEE ESTABLISHED IN LAW, FOR ANY NOTARY SERVICES
9 PROVIDED.
10 S 2. This act shall take effect on the ninetieth day after it shall
11 have become a law.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

LBD15858-01-6