S T A T E O F N E W Y O R K

10324

I N A S S E M B L Y

May 23, 2016

Introduced by M. of A. CASTORINA -- read once and referred to the Committee on Tourism, Parks, Arts and Sports Development

AN ACT in relation to creating a special landmark commission on Staten Island to grant tax credits for the preservation of certain historic structures

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. 1. There is hereby created a special landmark commission in the borough of Staten Island to review and evaluate applications for real property tax credits for the preservation of residential and commercial structures deemed to be of sufficient architectural or community value. Such structures need not qualify as historic structures, but shall be evaluated by the commission to determine their significance to the community. The commission shall promulgate rules for the application and granting of tax credits and shall determine the amount of such credit.

2. The landmark commission shall consist of the borough president of Staten Island and the members of the city council. The chair of the community board in whose community the property is located shall be invited to serve on the commission to evaluate applications for property in such community.

3. The commission shall develop and distribute or make available application request forms.

4. A majority vote of the entire commission shall be required to grant a credit.

S 2. This act shall take effect on the first of January next succeeding the date on which it shall have become a law.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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