

7799

I N   S E N A T E

June 10, 2014

---

Introduced by Sen. RANZENHOFER -- read twice and ordered printed, and  
when printed to be committed to the Committee on Corporations, Author-  
ities and Commissions

AN ACT to repeal paragraph (f) of section 713 of the not-for-profit  
corporation law, in relation to prohibiting employees of a not-for-  
profit corporation from serving as chair of the board or hold any  
other title with similar responsibilities

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEM-  
BLY, DO ENACT AS FOLLOWS:

1     Section 1. Paragraph (f) of section 713 of the not-for-profit corpo-  
2     ration law is REPEALED.  
3     S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets  
[ ] is old law to be omitted.

LBD15545-01-4