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I N S E N A T E

May 15, 2014

Introduced by Sen. LAVALLE -- read twice and ordered printed, and when printed to be committed to the Committee on Higher Education

AN ACT to amend the education law, in relation to the New York state science, technology, engineering and mathematics incentive program

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1 Section 1. Subdivision 1 of section 669-e of the education law, as
2 added by section 1 of part G of chapter 56 of the laws of 2014, is
3 amended to read as follows:
4 1. Undergraduate students who are matriculated in an approved under-
5 graduate program leading to a career in science, technology, engineering
6 or mathematics at a New York state public OR NON-PROFIT institution of
7 higher education AS DEFINED IN SECTION TWO OF THIS CHAPTER shall be
8 eligible for an award under this section, provided the applicant: (a)
9 graduates from a high school located in New York state during or after
10 the two thousand thirteen--fourteen school year; and (b) graduates with-
11 in the top ten percent of his or her high school class; and (c) enrolls
12 in full-time study each term beginning in the fall term after his or her
13 high school graduation in an approved undergraduate program in science,
14 technology, engineering or mathematics, as defined by the corporation,
15 at a New York state public OR NON-PROFIT institution of higher education
16 AS DEFINED IN SECTION TWO OF THIS CHAPTER; and (d) signs a contract with
17 the corporation agreeing that his or her award will be converted to a
18 student loan in the event the student fails to comply with the terms of
19 this program as set forth in subdivision four of this section; and (e)
20 complies with the applicable provisions of this article and all require-
21 ments promulgated by the corporation for the administration of the
22 program.
23 S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

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