S T A T E O F N E W Y O R K

7137

I N S E N A T E

April 30, 2014

Introduced by Sen. BONACIC -- read twice and ordered printed, and when printed to be committed to the Committee on Judiciary

AN ACT to amend the surrogate's court procedure act, in relation to custodians acting under the uniform transfers to minors act

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Section 1724 of the surrogate's court procedure act, as amended by chapter 685 of the laws of 1967 and as renumbered by chapter 311 of the laws of 1971, is amended to read as follows:

S 1724. Custodians

An infant or a custodian acting under [EPTL 7-4.1 to 7-4.9 inclusive] PART SIX OF ARTICLE SEVEN OF THE ESTATES, POWERS AND TRUSTS LAW shall be subject to the jurisdiction of the court in accordance with the provisions of such law.

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

LBD14328-01-4