S T A T E O F N E W Y O R K

6989

I N S E N A T E

April 11, 2014

Introduced by Sen. MARTINS -- (at request of the Environmental Facilities Corporation) -- read twice and ordered printed, and when printed to be committed to the Committee on Local Government

AN ACT to amend chapter 581 of the laws of 2005, amending the local finance law relating to statutory installment bonds, in relation to extending the effectiveness thereof

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Section 2 of chapter 581 of the laws of 2005, amending the local finance law relating to statutory installment bonds, as amended by chapter 69 of the laws of 2011, is amended to read as follows:

S 2. This act shall take effect immediately and shall remain in full force and effect until September 30, [2014] 2017, at which time it shall expire and be deemed repealed.

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

LBD13971-01-4