S T A T E O F N E W Y O R K

6911

I N S E N A T E

March 28, 2014

Introduced by Sen. MARCELLINO -- read twice and ordered printed, and when printed to be committed to the Committee on Energy and Telecommunications

AN ACT to amend the public authorities law, in relation to the use and costs of clean energy technologies at municipal waste water treatment plants

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Subdivisions 5 and 6 of section 1892 of the public authorities law, as added by chapter 487 of the laws of 2009, are amended and a new subdivision 7 is added to read as follows:

5. create green job opportunities, including opportunities for new entrants into the state's workforce, the long-term unemployed and displaced workers; [and]

6. use innovative financing mechanisms to finance energy efficiency improvements through energy cost savings[.]; AND

7. SUPPORT THE USE OF CLEAN ENERGY TECHNOLOGIES AT MUNICIPAL WASTE WATER TREATMENT PLANTS.

S 2. Subparagraph (ii) of paragraph (b) of subdivision 1 of section 1896 of the public authorities law, as amended by chapter 388 of the laws of 2011, is amended to read as follows:

(ii) one account which shall be maintained for monies made available to provide loans to finance the cost of approved qualified energy efficiency services for non-residential structures AND TO PROVIDE LOANS TO FINANCE THE COSTS OF CLEAN ENERGY TECHNOLOGIES MUNICIPAL WASTE WATER TREATMENT PLANTS. The initial balance of the residential account established in subparagraph (i) of this paragraph shall represent at least fifty percent of the total balance of the two accounts. The authority shall not commingle the monies of the revolving loan fund with any other monies of the authority or held by the authority, nor shall the authority commingle the monies between accounts. Payments of principal, interest and fees shall be deposited into the account created and maintained for the appropriate type of eligible project.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

LBD14576-01-4

S 3. Section 1896 of the public authorities law is amended by adding a new subdivision 6 to read as follows:

6. THE AUTHORITY SHALL PROVIDE FINANCIAL ASSISTANCE IN THE FORM OF LOANS TO FINANCE THE COSTS OF CLEAN ENERGY TECHNOLOGIES MUNICIPAL WASTE WATER TREATMENT PLANTS ON TERMS AND CONDITIONS ESTABLISHED BY THE AUTHORITY.

S 4. This act shall take effect immediately.