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I N S E N A T E

March 28, 2014

Introduced by Sen. MARCELLINO -- read twice and ordered printed, and
when printed to be committed to the Committee on Energy and Telecommu-
nications

AN ACT to amend the public authorities law, in relation to the use and
costs of clean energy technologies at municipal waste water treatment
plants

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEM-
BLY, DO ENACT AS FOLLOWS:

1 Section 1. Subdivisions 5 and 6 of section 1892 of the public authori-
2 ties law, as added by chapter 487 of the laws of 2009, are amended and a
3 new subdivision 7 is added to read as follows:
4 5. create green job opportunities, including opportunities for new
5 entrants into the state's workforce, the long-term unemployed and
6 displaced workers; [and]
7 6. use innovative financing mechanisms to finance energy efficiency
8 improvements through energy cost savings[.]; AND
9 7. SUPPORT THE USE OF CLEAN ENERGY TECHNOLOGIES AT MUNICIPAL WASTE
10 WATER TREATMENT PLANTS.
11 S 2. Subparagraph (ii) of paragraph (b) of subdivision 1 of section
12 1896 of the public authorities law, as amended by chapter 388 of the
13 laws of 2011, is amended to read as follows:
14 (ii) one account which shall be maintained for monies made available
15 to provide loans to finance the cost of approved qualified energy effi-
16 ciency services for non-residential structures AND TO PROVIDE LOANS TO
17 FINANCE THE COSTS OF CLEAN ENERGY TECHNOLOGIES MUNICIPAL WASTE WATER
18 TREATMENT PLANTS. The initial balance of the residential account estab-
19 lished in subparagraph (i) of this paragraph shall represent at least
20 fifty percent of the total balance of the two accounts. The authority
21 shall not commingle the monies of the revolving loan fund with any other
22 monies of the authority or held by the authority, nor shall the authori-
23 ty commingle the monies between accounts. Payments of principal, inter-
24 est and fees shall be deposited into the account created and maintained
25 for the appropriate type of eligible project.

EXPLANATION--Matter in *ITALICS* (underscored) is new; matter in brackets
[] is old law to be omitted.

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1 S 3. Section 1896 of the public authorities law is amended by adding a
2 new subdivision 6 to read as follows:

3 6. THE AUTHORITY SHALL PROVIDE FINANCIAL ASSISTANCE IN THE FORM OF
4 LOANS TO FINANCE THE COSTS OF CLEAN ENERGY TECHNOLOGIES MUNICIPAL WASTE
5 WATER TREATMENT PLANTS ON TERMS AND CONDITIONS ESTABLISHED BY THE
6 AUTHORITY.

7 S 4. This act shall take effect immediately.