

6785

I N S E N A T E

March 11, 2014

Introduced by Sen. GOLDEN -- read twice and ordered printed, and when printed to be committed to the Committee on Civil Service and Pensions

AN ACT to amend the retirement and social security law, the education law and the administrative code of the city of New York, in relation to providing cost-of-living adjustments

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. Subdivision a of section 78-a of the retirement and social
2 security law, as added by chapter 125 of the laws of 2000, is amended to
3 read as follows:
4 a. [A] EFFECTIVE ON THE FIRST DAY OF SEPTEMBER, TWO THOUSAND FOURTEEN,
5 A cost-of-living adjustment shall be payable on the basis provided for
6 in this section to: (i) all pensioners who have attained age [sixty-two]
7 FIFTY-FIVE and have been retired for five years; (ii) [all pensioners
8 who have attained age fifty-five and have been retired for ten years;
9 (iii)] all disability pensioners regardless of age who have been retired
10 for five years; and [(iv)] (III) all recipients of an accidental death
11 benefit regardless of age who have been receiving such benefit for five
12 years.
13 S 2. Subdivision a of section 378-a of the retirement and social secu-
14 rity law, as added by chapter 125 of the laws of 2000, is amended to
15 read as follows:
16 a. [A] EFFECTIVE ON THE FIRST DAY OF SEPTEMBER, TWO THOUSAND FOURTEEN,
17 A cost-of-living adjustment shall be payable on the basis provided for
18 in this section to: (i) all pensioners who have attained age [sixty-two]
19 FIFTY-FIVE and have been retired for five years; AND (ii) [all pension-
20 ers who have attained age fifty-five and have been retired for ten
21 years; and (iii)] all disability pensioners regardless of age who have
22 been retired for five years.
23 S 3. Subdivision a of section 532-a of the education law, as added by
24 chapter 125 of the laws of 2000, is amended to read as follows:
25 a. [A] EFFECTIVE ON THE FIRST DAY OF SEPTEMBER, TWO THOUSAND FOURTEEN,
26 A cost-of-living adjustment shall be payable on the basis provided for
27 in this section to: (i) all pensioners who have attained age [sixty-two]

EXPLANATION--Matter in *ITALICS* (underscored) is new; matter in brackets [] is old law to be omitted.

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1 FIFTY-FIVE and have been retired for five years; (ii) [all pensioners
2 who have attained age fifty-five and have been retired for ten years;
3 (iii)] all disability pensioners regardless of age who have been retired
4 for five years; and [(iv)] (III) all recipients of an accidental death
5 benefit regardless of age who have been receiving such benefit for five
6 years.

7 S 4. Subdivision a of section 13-696 of the administrative code of the
8 city of New York, as amended by chapter 288 of the laws of 2001, is
9 amended to read as follows:

10 a. [A] EFFECTIVE ON THE FIRST DAY OF SEPTEMBER, TWO THOUSAND FOURTEEN,
11 A cost-of-living adjustment shall be payable to retired members of the
12 New York city employees' retirement system, the New York city teachers'
13 retirement system, the New York city police pension fund, the New York
14 city fire department pension fund, the New York city board of education
15 retirement system or the relief and pension fund of the department of
16 street cleaning provided for in subchapter one of this chapter on the
17 basis provided for in this section to: (i) all retired members who have
18 attained age [sixty-two] FIFTY-FIVE and have been retired for five
19 years; (ii) [all retired members who have attained age fifty-five and
20 have been retired for ten years; (iii)] all members who retired for
21 disability regardless of age who have been retired for five years; and
22 [(iv)] (III) all recipients of an accidental death benefit regardless of
23 age who have been receiving such benefit for five years.

24 S 5. This act shall take effect immediately.