S T A T E O F N E W Y O R K

6011

2013-2014 Regular Sessions

I N S E N A T E

December 16, 2013

Introduced by Sen. ESPAILLAT -- read twice and ordered printed, and when printed to be committed to the Committee on Rules

AN ACT authorizing the increase of tax on city taxable income to fund universal pre-kindergarten and after-school programs

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. A city with a population of one million or more may by local law increase the tax on the city taxable income of every city resident individual, estate and trust by .75 percent where the city taxable income is over $500,000.

S 2. The increase in tax authorized by section one of this act shall be used to fund universal pre-kindergarten and after-school programs for students of such city.

S 3. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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