S T A T E O F N E W Y O R K

5659

2013-2014 Regular Sessions

I N S E N A T E

May 31, 2013

Introduced by Sen. VALESKY -- read twice and ordered printed, and when printed to be committed to the Committee on Commerce, Economic Development and Small Business

AN ACT to amend the economic development law, in relation to requiring the division for small-business to compile an annual report on the state of small businesses

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Section 134 of the economic development law is amended by adding a new subdivision 12 to read as follows:

12. COMPILE AN ANNUAL REPORT ON THE STATE OF SMALL BUSINESSES, PARTICULARLY THOSE WITH TWENTY-FIVE EMPLOYEES OR LESS WHICH SHALL BE KNOWN AS MICRO-BUSINESSES UNDER THIS SUBDIVISION. THE COMMISSIONER SHALL, ON OR BEFORE FEBRUARY FIRST, TWO THOUSAND FOURTEEN AND ANNUALLY THEREAFTER, SUBMIT TO THE GOVERNOR, THE TEMPORARY PRESIDENT OF THE SENATE AND THE SPEAKER OF THE ASSEMBLY A REPORT THAT SHALL INCLUDE, BUT NOT BE LIMITED TO, THE FOLLOWING INFORMATION FOR EACH CALENDAR YEAR:

(A) THE GROWTH AND ECONOMIC TRENDS OF SMALL BUSINESSES WHICH MAY BE CATEGORIZED BY VARIOUS SMALL BUSINESS SIZES AND/OR SECTORS;

(B) THE ECONOMIC IMPACT OF THE VARIOUS SMALL BUSINESS SECTORS THROUGHOUT NEW YORK STATE, WHICH MAY BE CATEGORIZED BY VARIOUS SMALL BUSINESS SIZES;

(C) SUGGESTIONS TO IMPROVE THE EFFICIENCY OF EXISTING LOAN PROGRAMS;

(D) SUGGESTIONS TO IMPROVE SMALL BUSINESS GROWTH;

(E) STATISTICAL AND ECONOMIC ANALYSIS OF THE STATE OF SMALL BUSINESSES BY VARIOUS SMALL BUSINESS SIZES AND/OR SECTORS;

(F) AN ANALYSIS OF THE LOCAL AND STATE FINES AND PENALTIES THAT SMALL BUSINESSES INCUR WHICH MAY BE CATEGORIZED BY VARIOUS SMALL BUSINESS SIZES AND/OR SECTORS; AND

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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(G) AN ANALYSIS OF THE IMPACT OF LOCAL AND STATE REGULATIONS AND LAWS THAT SMALL BUSINESSES MUST ADHERE TO, WHICH MAY BE CATEGORIZED BY VARIOUS SMALL BUSINESS SIZES AND/OR SECTORS.

THE DIVISION SHALL COLLABORATE WITH OTHER STATE AND LOCAL AGENCIES TO DEVELOP THE ANNUAL REPORT. THE OFFICE SHALL MAINTAIN AND PUBLISH SUCH INFORMATION ON THE SMALL BUSINESS DIRECTORY WEBPAGE IN A MANNER THAT ALLOWS INDIVIDUALS TO SEARCH THE REPORT BY NAME, DATE, OR TYPE OF STATISTICS. THE FORMAT OF THE ANNUAL REPORT SHALL BE DEVELOPED IN CONSULTATION WITH VARIOUS SMALL BUSINESS OWNERS TO ENSURE THE INFORMATION COLLECTED, ANALYZED, AND PUBLISHED FOR THE PURPOSES OF THIS SUBDIVISION IS REPRESENTATIVE OF ALL SMALL BUSINESSES IN THE STATE.

S 2. This act shall take effect immediately.