5230--A

2013-2014 Regular Sessions

IN SENATE

May 14, 2013

Introduced by Sen. TKACZYK -- read twice and ordered printed, and when printed to be committed to the Committee on Local Government -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee

AN ACT in relation to bond anticipation notes issued during the calendar years 2009 and 2010 by the town of Ulster, Ulster County

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Notwithstanding section 23.00 of the local finance law, renewals of bond anticipation notes issued originally during calendar year 2009 or 2010 by the town of Ulster, in the county of Ulster, may not extend more than seven years beyond the original date of issue of such bond anticipation notes.

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [] is old law to be omitted.

LBD09847-04-3