

2759

2013-2014 Regular Sessions

I N   S E N A T E

January 23, 2013

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Introduced by Sen. RANZENHOFER -- read twice and ordered printed, and  
when printed to be committed to the Committee on Corporations, Author-  
ities and Commissions

AN ACT to amend the public authorities law, in relation to public bene-  
fits in exchange for public funds

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEM-  
BLY, DO ENACT AS FOLLOWS:

1     Section 1. The public authorities law is amended by adding a new  
2     section 2928 to read as follows:  
3     S 2928. PUBLIC BENEFITS. NO STATE AUTHORITY OR LOCAL AUTHORITY AS  
4     DEFINED BY SECTION TWO OF THIS CHAPTER AND NO OTHER GOVERNMENTAL ENTITY  
5     MAY ISSUE, APPROVE OR SEEK THE GRANT OR TRANSFER OF ANY ECONOMIC OR  
6     FINANCIAL BENEFIT TO A PRIVATE ENTITY WITHOUT A SPECIFIC PUBLISHED LIST-  
7     ING OF THE BENEFITS TO BE RECEIVED BY THE PUBLIC. SUCH BENEFITS SHALL  
8     INCLUDE BUT NOT BE LIMITED TO EMPLOYMENT, PUBLIC ACCESS, AND PRIVATE  
9     INVESTMENT. THE PUBLISHED LISTING SHALL BE MADE PUBLIC AT LEAST SIXTY  
10    DAYS BEFORE THE ISSUANCE OF THE ECONOMIC OR FINANCIAL BENEFITS.  
11    S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets  
[ ] is old law to be omitted.

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