S T A T E O F N E W Y O R K

1225

2013-2014 Regular Sessions

I N S E N A T E

(PREFILED)

January 9, 2013

Introduced by Sens. PERKINS, DIAZ, DILAN, HASSELL-THOMPSON, KRUEGER -- read twice and ordered printed, and when printed to be committed to the Committee on Investigations and Government Operations

AN ACT to amend the tax law, in relation to providing a tax credit for employers who employ workers who were receiving public assistance

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. The tax law is amended by adding a new section 200 to read as follows:

S 200. EMPLOYMENT OF CERTAIN WORKERS; CREDIT. EVERY CORPORATION, COMPANY, ASSOCIATION OR TAXPAYER REQUIRED BY SECTION ONE HUNDRED EIGHTY-SEVEN OR ARTICLE NINE-A OF THIS CHAPTER TO PAY A TAX WHICH SHALL EMPLOY, FOR A PERIOD IN EXCESS OF ONE YEAR, ANY WORKER AS A FULL-TIME EMPLOYEE FOR NO LESS THAN THIRTY HOURS PER WEEK (EXCLUDING VACATION, SICK TIME OR SIMILAR EXCEPTIONS) AND WHO IS PAID BY SUCH CORPORATION, COMPANY, ASSOCIATION OR TAXPAYER NO LESS THAN THE MINIMUM WAGE AS PRESCRIBED BY ARTICLE NINETEEN OF THE LABOR LAW, AND WHO WAS RECEIVING PUBLIC ASSISTANCE FOR TWO YEARS OR MORE IMMEDIATELY PRECEDING THE COMMENCEMENT OF SUCH EMPLOYMENT SHALL BE ENTITLED TO A CREDIT AGAINST SUCH TAX OF ONE THOUSAND DOLLARS FOR EACH SUCH EMPLOYEE.

S 2. This act shall take effect immediately and shall apply to all taxable years beginning after the thirty-first of December in the year this act takes effect.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

LBD00835-01-3