

LBD01970-02-4

1	OVER \$150,000 BUT NOT OVER	\$9,041 PLUS 6.65% OF
2	\$300,000	EXCESS OVER \$150,000
3	OVER \$300,000	\$19,016 PLUS 6.85% OF
4		EXCESS OVER \$300,000

5 S 2. Subparagraph (B) of paragraph 1 of subsection (b) of section 601
6 of the tax law, as amended by section 2 of part FF of chapter 59 of the
7 laws of 2013, is amended to read as follows:

8 (B) For taxable years beginning after two thousand seventeen, the
9 following brackets and dollars amounts shall apply, as adjusted by the
10 cost of living adjustment prescribed in section six hundred one-a of
11 this part for tax years two thousand thirteen through two thousand
12 seventeen:

13	If the New York taxable income is:	The tax is:
14	Not over \$12,000	4% of taxable income
15	Over \$12,000 but not over \$16,500	\$480 plus 4.5% of excess over
16		\$12,000
17	Over \$16,500 but not over \$19,500	\$683 plus 5.25% of excess over
18		\$16,500
19	Over \$19,500 but not over \$30,000	\$840 plus 5.90% of excess over
20		\$19,500
21	Over \$30,000 BUT NOT OVER \$100,000	\$1,460 plus [6.85%]
22		6.45% of excess over \$30,000
23	OVER \$100,000 BUT NOT OVER	\$5,975 PLUS 6.65% OF
24	\$250,000	EXCESS OVER \$100,000
25	OVER \$250,000	\$15,950 PLUS 6.85% OF
26		EXCESS OVER \$250,000

27 S 3. Subparagraph (B) of paragraph 1 of subsection (c) of section 601
28 of the tax law, as amended by section 3 of part FF of chapter 59 of the
29 laws of 2013, is amended to read as follows:

30 (B) For taxable years beginning after two thousand seventeen, the
31 following brackets and dollars amounts shall apply, as adjusted by the
32 cost of living adjustment prescribed in section six hundred one-a of
33 this part for tax years two thousand thirteen through two thousand
34 seventeen:

35	If the New York taxable income is:	The tax is:
36	Not over \$8,000	4% of taxable income
37	Over \$8,000 but not over \$11,000	\$320 plus 4.5% of excess over
38		\$8,000
39	Over \$11,000 but not over \$13,000	\$455 plus 5.25% of excess over
40		\$11,000
41	Over \$13,000 but not over \$20,000	\$560 plus 5.90% of excess over
42		\$13,000
43	Over \$20,000 BUT NOT OVER \$75,000	\$973 plus [6.85%]
44		6.45% of excess over \$20,000
45	OVER \$75,000 BUT NOT OVER \$200,000	\$4,521 PLUS 6.65% OF EXCESS
46		OVER \$75,000
47	OVER \$200,000	\$12,833 PLUS 6.85% OF EXCESS
48		OVER \$200,000

49 S 4. This act shall take effect immediately.