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I N   A S S E M B L Y

June 5, 2014

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Introduced by COMMITTEE ON RULES -- (at request of M. of A. Lentol, Brennan) -- read once and referred to the Committee on Higher Education

AN ACT in relation to the liability of the state university at New York upon exiting operations at the Long Island College Hospital

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1     Section 1. 1. Notwithstanding the provisions of any law, rule or regulation to the contrary, the state university of New York, including all  
2     of the state university's constituent parts, upon exiting operations at  
3     the Long Island College Hospital (LICH), shall not be liable for any  
4     outstanding financial obligations net of the proceeds received from the  
5     sale of such hospital, provided such proceeds are distributed in a  
6     manner fully consistent with that of a settlement agreement providing  
7     for the exit of operations at the LICH.  
8  
9     2. Any liabilities in excess of proceeds derived from the sale of the  
10    LICH shall be considered a liability of the state. Liabilities in excess  
11    of such sale proceeds shall be paid out of the state general fund pursuant to appropriation.  
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13    S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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