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I N   A S S E M B L Y

May 27, 2014

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Introduced by M. of A. MORELLE, SCHIMMINGER, MOSLEY, BRINDISI -- Multi-Sponsored by -- M. of A. SWEENEY -- read once and referred to the Committee on Higher Education -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee

AN ACT to amend the education law, in relation to the New York state science, technology, engineering and mathematics incentive program

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1     Section 1. Subdivision 1 of section 669-e of the education law, as  
2     added by section 1 of part G of chapter 56 of the laws of 2014, is  
3     amended to read as follows:  
4     1. Undergraduate students who are matriculated in an approved under-  
5     graduate program leading to a career in science, technology, engineering  
6     or mathematics at a New York state [public institution of higher educa-  
7     tion] COLLEGE AS DEFINED IN SECTION SIX HUNDRED ONE OF THIS CHAPTER  
8     shall be eligible for an award under this section, provided the appli-  
9     cant: (a) graduates from a high school located in New York state during  
10    or after the two thousand thirteen--fourteen school year; and (b) gradu-  
11    ates within the top ten percent of his or her high school class; and (c)  
12    enrolls in full-time study each term beginning in the fall term after  
13    his or her high school graduation in an approved undergraduate program  
14    in science, technology, engineering or mathematics, as defined by the  
15    corporation, at a New York state [public institution of higher educa-  
16    tion] COLLEGE AS DEFINED IN SECTION SIX HUNDRED ONE OF THIS CHAPTER; and  
17    (d) signs a contract with the corporation agreeing that his or her award  
18    will be converted to a student loan in the event the student fails to  
19    comply with the terms of this program as set forth in subdivision four  
20    of this section; and (e) complies with the applicable provisions of this  
21    article and all requirements promulgated by the corporation for the  
22    administration of the program.  
23    S 2. This act shall take effect immediately.

EXPLANATION--Matter in *ITALICS* (underscored) is new; matter in brackets  
[ ] is old law to be omitted.

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