

9771

I N   A S S E M B L Y

May 22, 2014

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Introduced by M. of A. ORTIZ -- read once and referred to the Committee  
on Higher Education

AN ACT to amend the education law, the business corporation law, the  
partnership law and the limited liability company law, in relation to  
certified public accountants

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEM-  
BLY, DO ENACT AS FOLLOWS:

1     Section 1. Subdivision 2 of section 7408 of the education law, as  
2     amended by chapter 651 of the laws of 2008, is amended to read as  
3     follows:  
4     2. A. No firm shall use the words "certified public accountant" or  
5     "certified public accountants" or the letters "CPA" or "CPAs" in  
6     connection with its name unless the sole proprietor of such firm or each  
7     partner of a partnership or limited liability partnership, member of a  
8     limited liability company or shareholder of a professional service  
9     corporation engaged within the United States in the practice of public  
10    accountancy is in good standing as a certified public accountant of one  
11    or more of the states of the United States. NOTWITHSTANDING ANY OTHER  
12    PROVISIONS OF LAW, AN APPLICANT FOR INITIAL ISSUANCE OR RENEWAL OF A  
13    FIRM PERMIT TO PRACTICE UNDER THIS SECTION SHALL BE REQUIRED TO SHOW (1)  
14    THAT A SIMPLE MAJORITY OF THE OWNERSHIP OF THE FIRM, IN TERMS OF FINAN-  
15    CIAL INTERESTS, INCLUDING OWNERSHIP-BASED COMPENSATION, AND VOTING  
16    RIGHTS HELD BY THE FIRM'S OWNERS, BELONGS TO INDIVIDUALS LICENSED TO  
17    PRACTICE PUBLIC ACCOUNTANCY IN SOME STATE, AND (2) THAT ALL PARTNERS OF  
18    A PARTNERSHIP OR LIMITED LIABILITY PARTNERSHIP, OR MEMBERS OF A LIMITED  
19    LIABILITY COMPANY, OR SHAREHOLDERS OF A PROFESSIONAL SERVICE CORPORATION  
20    WHOSE PRINCIPAL PLACE OF BUSINESS IS IN THIS STATE, AND WHO ARE ENGAGED  
21    IN THE PRACTICE OF PUBLIC ACCOUNTANCY IN THIS STATE, HOLD A VALID  
22    LICENSE ISSUED UNDER SECTION SEVENTY-FOUR HUNDRED FOUR OF THIS ARTICLE  
23    OR ARE PUBLIC ACCOUNTANTS LICENSED UNDER SECTION SEVENTY-FOUR HUNDRED  
24    FIVE OF THIS ARTICLE. ALTHOUGH FIRMS MAY INCLUDE NON-LICENSEE OWNERS,  
25    THE FIRM AND ITS OWNERS MUST COMPLY WITH RULES PROMULGATED BY THE BOARD.  
26    NOTWITHSTANDING THE FOREGOING, A FIRM REGISTERED UNDER THIS SECTION MAY  
27    NOT HAVE NON-LICENSEE OWNERS IF THE FIRM'S NAME INCLUDES THE WORDS

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets  
[ ] is old law to be omitted.

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1 "CERTIFIED PUBLIC ACCOUNTANT," OR "CERTIFIED PUBLIC ACCOUNTANTS," OR THE  
2 ABBREVIATIONS "CPA" OR "CPAS."

3 B. EACH NON-LICENSEE OWNER OF A FIRM THAT IS REGISTERED UNDER THIS  
4 SECTION SHALL BE (1) A NATURAL PERSON WHO ACTIVELY PARTICIPATES IN THE  
5 BUSINESS OF THE FIRM OR ITS AFFILIATED ENTITIES, OR (2) AN ENTITY,  
6 INCLUDING, BUT NOT LIMITED TO, A PARTNERSHIP OR PROFESSIONAL CORPO-  
7 RATION, PROVIDED EACH BENEFICIAL OWNER OF AN EQUITY INTEREST IN SUCH  
8 ENTITY IS A NATURAL PERSON WHO ACTIVELY PARTICIPATES IN THE BUSINESS  
9 CONDUCTED BY THE FIRM OR ITS AFFILIATED ENTITIES. FOR PURPOSES OF THIS  
10 SUBDIVISION, "ACTIVELY PARTICIPATE" MEANS TO PROVIDE SERVICES TO CLIENTS  
11 OR TO OTHERWISE INDIVIDUALLY TAKE PART IN THE DAY-TO-DAY BUSINESS OR  
12 MANAGEMENT OF THE FIRM.

13 S 2. Section 1503 of the business corporation law is amended by adding  
14 a new paragraph (h) to read as follows:

15 (H) ANY FIRM ESTABLISHED FOR THE BUSINESS PURPOSE OF LAWFULLY ENGAGING  
16 IN THE PRACTICE OF PUBLIC ACCOUNTANCY THAT IS REGISTERED UNDER SECTION  
17 SEVENTY-FOUR HUNDRED EIGHT OF THE EDUCATION LAW MAY BE INCORPORATED AS A  
18 PROFESSIONAL SERVICE CORPORATION UNDER THIS ARTICLE. SUCH A FIRM SHALL  
19 HAVE ATTACHED TO ITS CERTIFICATE OF INCORPORATION A CERTIFICATE OR  
20 CERTIFICATES DEMONSTRATING THE FIRM'S COMPLIANCE WITH PARAGRAPH A OF  
21 SUBDIVISION TWO OF SECTION SEVENTY-FOUR HUNDRED EIGHT OF THE EDUCATION  
22 LAW, IN LIEU OF THE CERTIFICATE OR CERTIFICATES REQUIRED BY SUBPARAGRAPH  
23 (II) OF PARAGRAPH (B) OF THIS SECTION.

24 S 3. Paragraph (d) of section 1525 of the business corporation law, as  
25 added by chapter 505 of the laws of 1983, is amended to read as follows:

26 (d) "Foreign professional service corporation" means a professional  
27 service corporation, whether or not denominated as such, organized under  
28 the laws of a jurisdiction other than this state, all of the sharehold-  
29 ers, directors and officers of which are authorized and licensed to  
30 practice the profession for which such corporation is licensed to do  
31 business; except that all shareholders, directors and officers of a  
32 foreign professional service corporation which provides health services  
33 in this state shall be licensed in this state. ANY FIRM ESTABLISHED FOR  
34 THE BUSINESS PURPOSE OF LAWFULLY ENGAGING IN THE PRACTICE OF PUBLIC  
35 ACCOUNTANCY THAT IS LICENSED UNDER SECTION SEVENTY-FOUR HUNDRED EIGHT OF  
36 THE EDUCATION LAW MAY BE INCORPORATED AS A FOREIGN PROFESSIONAL SERVICE  
37 CORPORATION UNDER THIS ARTICLE.

38 S 4. The fourteenth undesignated paragraph of section 2 of the part-  
39 nership law, as added by chapter 576 of the laws of 1994, is amended to  
40 read as follows:

41 "Professional partnership" means (1) a partnership without limited  
42 partners each of whose partners is a professional authorized by law to  
43 render a professional service within this state, (2) a partnership with-  
44 out limited partners each of whose partners is a professional, at least  
45 one of whom is authorized by law to render a professional service within  
46 this state or (3) a partnership without limited partners authorized by,  
47 or holding a license, certificate, registration or permit issued by the  
48 licensing authority pursuant to the education law to render a profes-  
49 sional service within this state; except that all partners of a profes-  
50 sional partnership that provides medical services in this state must be  
51 licensed pursuant to article 131 of the education law to practice medi-  
52 cine in this state and all partners of a professional partnership that  
53 provides dental services in this state must be licensed pursuant to  
54 article 133 of the education law to practice dentistry in this state;  
55 [and further] except that all partners of a professional partnership  
56 that provides professional engineering, land surveying, architectural

1 and/or landscape architectural services in this state must be licensed  
2 pursuant to article 145, article 147 and/or article 148 of the education  
3 law to practice one or more of such professions in this state; AND  
4 FURTHER EXCEPT THAT ALL PARTNERS OF A PROFESSIONAL PARTNERSHIP THAT  
5 PROVIDES PUBLIC ACCOUNTANCY SERVICES, WHOSE PRINCIPAL PLACE OF BUSINESS  
6 IS IN THIS STATE AND WHO PROVIDE PUBLIC ACCOUNTANCY SERVICES, MUST BE  
7 LICENSED PURSUANT TO ARTICLE 149 OF THE EDUCATION LAW TO PRACTICE PUBLIC  
8 ACCOUNTANCY IN THIS STATE.

9 S 5. Subdivision (q) of section 121-1500 of the partnership law, as  
10 amended by chapter 554 of the laws of 2013, is amended to read as  
11 follows:

12 (q) Each partner of a registered limited liability partnership formed  
13 to provide medical services in this state must be licensed pursuant to  
14 article 131 of the education law to practice medicine in this state and  
15 each partner of a registered limited liability partnership formed to  
16 provide dental services in this state must be licensed pursuant to arti-  
17 cle 133 of the education law to practice dentistry in this state. Each  
18 partner of a registered limited liability partnership formed to provide  
19 veterinary services in this state must be licensed pursuant to article  
20 135 of the education law to practice veterinary medicine in this state.  
21 EACH PARTNER OF A REGISTERED LIMITED LIABILITY PARTNERSHIP FORMED TO  
22 PROVIDE PUBLIC ACCOUNTANCY SERVICES, WHOSE PRINCIPAL PLACE OF BUSINESS  
23 IS IN THIS STATE AND WHO PROVIDES PUBLIC ACCOUNTANCY SERVICES, MUST BE  
24 LICENSED PURSUANT TO ARTICLE 149 OF THE EDUCATION LAW TO PRACTICE PUBLIC  
25 ACCOUNTANCY IN THIS STATE. Each partner of a registered limited liabil-  
26 ity partnership formed to provide professional engineering, land survey-  
27 ing, architectural and/or landscape architectural services in this state  
28 must be licensed pursuant to article 145, article 147 and/or article 148  
29 of the education law to practice one or more of such professions in this  
30 state. Each partner of a registered limited liability partnership formed  
31 to provide licensed clinical social work services in this state must be  
32 licensed pursuant to article 154 of the education law to practice clin-  
33 ical social work in this state. Each partner of a registered limited  
34 liability partnership formed to provide creative arts therapy services  
35 in this state must be licensed pursuant to article 163 of the education  
36 law to practice creative arts therapy in this state. Each partner of a  
37 registered limited liability partnership formed to provide marriage and  
38 family therapy services in this state must be licensed pursuant to arti-  
39 cle 163 of the education law to practice marriage and family therapy in  
40 this state. Each partner of a registered limited liability partnership  
41 formed to provide mental health counseling services in this state must  
42 be licensed pursuant to article 163 of the education law to practice  
43 mental health counseling in this state. Each partner of a registered  
44 limited liability partnership formed to provide psychoanalysis services  
45 in this state must be licensed pursuant to article 163 of the education  
46 law to practice psychoanalysis in this state. Each partner of a regis-  
47 tered limited liability partnership formed to provide applied behavior  
48 analysis service in this state must be licensed or certified pursuant to  
49 article 167 of the education law to practice applied behavior analysis  
50 in this state.

51 S 6. Subdivision (q) of section 121-1502 of the partnership law, as  
52 amended by chapter 554 of the laws of 2013, is amended to read as  
53 follows:

54 (q) Each partner of a foreign limited liability partnership which  
55 provides medical services in this state must be licensed pursuant to  
56 article 131 of the education law to practice medicine in the state and

1 each partner of a foreign limited liability partnership which provides  
2 dental services in the state must be licensed pursuant to article 133 of  
3 the education law to practice dentistry in this state. Each partner of a  
4 foreign limited liability partnership which provides veterinary service  
5 in the state shall be licensed pursuant to article 135 of the education  
6 law to practice veterinary medicine in this state. Each partner of a  
7 foreign limited liability partnership which provides professional engi-  
8 neering, land surveying, architectural and/or landscape architectural  
9 services in this state must be licensed pursuant to article 145, article  
10 147 and/or article 148 of the education law to practice one or more of  
11 such professions. EACH PARTNER OF A REGISTERED FOREIGN LIMITED LIABIL-  
12 ITY PARTNERSHIP FORMED TO PROVIDE PUBLIC ACCOUNTANCY SERVICES, WHOSE  
13 PRINCIPAL PLACE OF BUSINESS IS IN THIS STATE AND WHO PROVIDES PUBLIC  
14 ACCOUNTANCY SERVICES, MUST BE LICENSED PURSUANT TO ARTICLE 149 OF THE  
15 EDUCATION LAW TO PRACTICE PUBLIC ACCOUNTANCY IN THIS STATE. Each partner  
16 of a foreign limited liability partnership which provides licensed clin-  
17 ical social work services in this state must be licensed pursuant to  
18 article 154 of the education law to practice licensed clinical social  
19 work in this state. Each partner of a foreign limited liability partner-  
20 ship which provides creative arts therapy services in this state must be  
21 licensed pursuant to article 163 of the education law to practice crea-  
22 tive arts therapy in this state. Each partner of a foreign limited  
23 liability partnership which provides marriage and family therapy  
24 services in this state must be licensed pursuant to article 163 of the  
25 education law to practice marriage and family therapy in this state.  
26 Each partner of a foreign limited liability partnership which provides  
27 mental health counseling services in this state must be licensed pursu-  
28 ant to article 163 of the education law to practice mental health coun-  
29 seling in this state. Each partner of a foreign limited liability part-  
30 nership which provides psychoanalysis services in this state must be  
31 licensed pursuant to article 163 of the education law to practice  
32 psychoanalysis in this state. Each partner of a foreign limited liabil-  
33 ity partnership which provides applied behavior analysis services in  
34 this state must be licensed or certified pursuant to article 167 of the  
35 education law to practice applied behavior analysis in this state.

36 S 7. Subdivision (h) of section 121-101 of the partnership law, as  
37 added by chapter 950 of the laws of 1990, is amended to read as follows:

38 (h) "Limited partnership" and "domestic limited partnership" mean,  
39 unless the context otherwise requires, a partnership (i) formed by two  
40 or more persons pursuant to this article or which complies with subdivi-  
41 sion (a) of section 121-1202 of this article and (ii) having one or more  
42 general partners and one or more limited partners. ANY FIRM ESTABLISHED  
43 FOR THE BUSINESS PURPOSE OF LAWFULLY ENGAGING IN THE PRACTICE OF PUBLIC  
44 ACCOUNTANCY THAT IS LICENSED UNDER SECTION SEVENTY-FOUR HUNDRED EIGHT OF  
45 THE EDUCATION LAW MAY BE FORMED AS A LIMITED PARTNERSHIP UNDER THIS  
46 ARTICLE.

47 S 8. Subdivision (b) of section 1207 of the limited liability company  
48 law, as amended by chapter 554 of the laws of 2013, is amended to read  
49 as follows:

50 (b) With respect to a professional service limited liability company  
51 formed to provide medical services as such services are defined in arti-  
52 cle 131 of the education law, each member of such limited liability  
53 company must be licensed pursuant to article 131 of the education law to  
54 practice medicine in this state. With respect to a professional service  
55 limited liability company formed to provide dental services as such  
56 services are defined in article 133 of the education law, each member of

1 such limited liability company must be licensed pursuant to article 133  
2 of the education law to practice dentistry in this state. With respect  
3 to a professional service limited liability company formed to provide  
4 veterinary services as such services are defined in article 135 of the  
5 education law, each member of such limited liability company must be  
6 licensed pursuant to article 135 of the education law to practice veter-  
7 inary medicine in this state. With respect to a professional service  
8 limited liability company formed to provide professional engineering,  
9 land surveying, architectural and/or landscape architectural services as  
10 such services are defined in article 145, article 147 and article 148 of  
11 the education law, each member of such limited liability company must be  
12 licensed pursuant to article 145, article 147 and/or article 148 of the  
13 education law to practice one or more of such professions in this state.  
14 WITH RESPECT TO A PROFESSIONAL SERVICE LIMITED LIABILITY COMPANY FORMED  
15 TO PROVIDE PUBLIC ACCOUNTANCY SERVICES AS SUCH SERVICES ARE DEFINED IN  
16 ARTICLE 149 OF THE EDUCATION LAW EACH MEMBER OF SUCH LIMITED LIABILITY  
17 COMPANY WHOSE PRINCIPAL PLACE OF BUSINESS IS IN THIS STATE AND WHO  
18 PROVIDES PUBLIC ACCOUNTANCY SERVICES, MUST BE LICENSED PURSUANT TO ARTI-  
19 CLE 149 OF THE EDUCATION LAW TO PRACTICE PUBLIC ACCOUNTANCY IN THIS  
20 STATE. With respect to a professional service limited liability company  
21 formed to provide licensed clinical social work services as such  
22 services are defined in article 154 of the education law, each member of  
23 such limited liability company shall be licensed pursuant to article 154  
24 of the education law to practice licensed clinical social work in this  
25 state. With respect to a professional service limited liability company  
26 formed to provide creative arts therapy services as such services are  
27 defined in article 163 of the education law, each member of such limited  
28 liability company must be licensed pursuant to article 163 of the educa-  
29 tion law to practice creative arts therapy in this state. With respect  
30 to a professional service limited liability company formed to provide  
31 marriage and family therapy services as such services are defined in  
32 article 163 of the education law, each member of such limited liability  
33 company must be licensed pursuant to article 163 of the education law to  
34 practice marriage and family therapy in this state. With respect to a  
35 professional service limited liability company formed to provide mental  
36 health counseling services as such services are defined in article 163  
37 of the education law, each member of such limited liability company must  
38 be licensed pursuant to article 163 of the education law to practice  
39 mental health counseling in this state. With respect to a professional  
40 service limited liability company formed to provide psychoanalysis  
41 services as such services are defined in article 163 of the education  
42 law, each member of such limited liability company must be licensed  
43 pursuant to article 163 of the education law to practice psychoanalysis  
44 in this state. With respect to a professional service limited liability  
45 company formed to provide applied behavior analysis services as such  
46 services are defined in article 167 of the education law, each member of  
47 such limited liability company must be licensed or certified pursuant to  
48 article 167 of the education law to practice applied behavior analysis  
49 in this state.

50 S 9. Subdivisions (a) and (f) of section 1301 of the limited liability  
51 company law, subdivision (a) as amended by chapter 554 of the laws of  
52 2013 and subdivision (f) as amended by chapter 170 of the laws of 1996,  
53 are amended to read as follows:

54 (a) "Foreign professional service limited liability company" means a  
55 professional service limited liability company, whether or not denomi-  
56 nated as such, organized under the laws of a jurisdiction other than

1 this state, (i) each of whose members and managers, if any, is a profes-  
2 sional authorized by law to render a professional service within this  
3 state and who is or has been engaged in the practice of such profession  
4 in such professional service limited liability company or a predecessor  
5 entity, or will engage in the practice of such profession in the profes-  
6 sional service limited liability company within thirty days of the date  
7 such professional becomes a member, or each of whose members and manag-  
8 ers, if any, is a professional at least one of such members is author-  
9 ized by law to render a professional service within this state and who  
10 is or has been engaged in the practice of such profession in such  
11 professional service limited liability company or a predecessor entity,  
12 or will engage in the practice of such profession in the professional  
13 service limited liability company within thirty days of the date such  
14 professional becomes a member, or (ii) authorized by, or holding a  
15 license, certificate, registration or permit issued by the licensing  
16 authority pursuant to, the education law to render a professional  
17 service within this state; except that all members and managers, if any,  
18 of a foreign professional service limited liability company that  
19 provides health services in this state shall be licensed in this state.  
20 With respect to a foreign professional service limited liability company  
21 which provides veterinary services as such services are defined in arti-  
22 cle 135 of the education law, each member of such foreign professional  
23 service limited liability company shall be licensed pursuant to article  
24 135 of the education law to practice veterinary medicine. With respect  
25 to a foreign professional service limited liability company which  
26 provides medical services as such services are defined in article 131 of  
27 the education law, each member of such foreign professional service  
28 limited liability company must be licensed pursuant to article 131 of  
29 the education law to practice medicine in this state. With respect to a  
30 foreign professional service limited liability company which provides  
31 dental services as such services are defined in article 133 of the  
32 education law, each member of such foreign professional service limited  
33 liability company must be licensed pursuant to article 133 of the educa-  
34 tion law to practice dentistry in this state. With respect to a foreign  
35 professional service limited liability company which provides profes-  
36 sional engineering, land surveying, architectural and/or landscape  
37 architectural services as such services are defined in article 145,  
38 article 147 and article 148 of the education law, each member of such  
39 foreign professional service limited liability company must be licensed  
40 pursuant to article 145, article 147 and/or article 148 of the education  
41 law to practice one or more of such professions in this state. WITH  
42 RESPECT TO A FOREIGN PROFESSIONAL SERVICE LIMITED LIABILITY COMPANY  
43 WHICH PROVIDES PUBLIC ACCOUNTANCY SERVICES AS SUCH SERVICES ARE DEFINED  
44 IN ARTICLE 149 OF THE EDUCATION LAW, EACH MEMBER OF SUCH FOREIGN PROFES-  
45 SIONAL SERVICE LIMITED LIABILITY COMPANY WHOSE PRINCIPAL PLACE OF BUSI-  
46 NESS IS IN THIS STATE AND WHO PROVIDES PUBLIC ACCOUNTANCY SERVICES,  
47 SHALL BE LICENSED PURSUANT TO ARTICLE 149 OF THE EDUCATION LAW TO PRAC-  
48 TICE PUBLIC ACCOUNTANCY IN THIS STATE. With respect to a foreign profes-  
49 sional service limited liability company which provides licensed clin-  
50 ical social work services as such services are defined in article 154 of  
51 the education law, each member of such foreign professional service  
52 limited liability company shall be licensed pursuant to article 154 of  
53 the education law to practice clinical social work in this state. With  
54 respect to a foreign professional service limited liability company  
55 which provides creative arts therapy services as such services are  
56 defined in article 163 of the education law, each member of such foreign

1 professional service limited liability company must be licensed pursuant  
2 to article 163 of the education law to practice creative arts therapy in  
3 this state. With respect to a foreign professional service limited  
4 liability company which provides marriage and family therapy services as  
5 such services are defined in article 163 of the education law, each  
6 member of such foreign professional service limited liability company  
7 must be licensed pursuant to article 163 of the education law to prac-  
8 tice marriage and family therapy in this state. With respect to a  
9 foreign professional service limited liability company which provides  
10 mental health counseling services as such services are defined in arti-  
11 cle 163 of the education law, each member of such foreign professional  
12 service limited liability company must be licensed pursuant to article  
13 163 of the education law to practice mental health counseling in this  
14 state. With respect to a foreign professional service limited liability  
15 company which provides psychoanalysis services as such services are  
16 defined in article 163 of the education law, each member of such foreign  
17 professional service limited liability company must be licensed pursuant  
18 to article 163 of the education law to practice psychoanalysis in this  
19 state. With respect to a foreign professional service limited liability  
20 company which provides applied behavior analysis services as such  
21 services are defined in article 167 of the education law, each member of  
22 such foreign professional service limited liability company must be  
23 licensed or certified pursuant to article 167 of the education law to  
24 practice applied behavior analysis in this state.

25 (f) "Professional partnership" means (1) a partnership without limited  
26 partners each of whose partners is a professional authorized by law to  
27 render a professional service within this state, (2) a partnership with-  
28 out limited partners each of whose partners is a professional, at least  
29 one of whom is authorized by law to render a professional service within  
30 this state or (3) a partnership without limited partners authorized by,  
31 or holding a license, certificate, registration or permit issued by the  
32 licensing authority pursuant to the education law to render a profes-  
33 sional service within this state; except that all partners of a profes-  
34 sional partnership that provides medical services in this state must be  
35 licensed pursuant to article 131 of the education law to practice medi-  
36 cine in this state and all partners of a professional partnership that  
37 provides dental services in this state must be licensed pursuant to  
38 article 133 of the education law to practice dentistry in this state;  
39 except that all partners of a professional partnership that provides  
40 veterinary services in this state must be licensed pursuant to article  
41 135 of the education law to practice veterinary medicine in this state;  
42 and further except that all partners of a professional partnership that  
43 provides professional engineering, land surveying, architectural, and/or  
44 landscape architectural services in this state must be licensed pursuant  
45 to article 145, article 147 and/or article 148 of the education law to  
46 practice one or more of such professions. WITH RESPECT TO A PROFES-  
47 SIONAL PARTNERSHIP WHICH PROVIDES PUBLIC ACCOUNTANCY SERVICES AS SUCH  
48 SERVICES ARE DEFINED IN ARTICLE 149 OF THE EDUCATION LAW, EACH MEMBER OF  
49 SUCH PROFESSIONAL PARTNERSHIP WHOSE PRINCIPAL PLACE OF BUSINESS IS IN  
50 THIS STATE AND WHO PROVIDES PUBLIC ACCOUNTANCY SERVICES, SHALL BE  
51 LICENSED PURSUANT TO ARTICLE 149 OF THE EDUCATION LAW TO PRACTICE PUBLIC  
52 ACCOUNTANCY.

53 S 10. This act shall take effect immediately.