S T A T E O F N E W Y O R K

9654

I N A S S E M B L Y

May 14, 2014

Introduced by M. of A. ROBERTS -- read once and referred to the Committee on Local Governments

AN ACT to amend the general municipal law, in relation to requiring the Onondaga county industrial development agency to obtain approval from the local municipalities before granting financial assistance to entities within those municipalities

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Section 895 of the general municipal law is amended by adding a new subdivision 3 to read as follows:

3. NOTWITHSTANDING THE POWERS AND DUTIES NOW OR HEREAFTER CONFERRED BY TITLE ONE OF THIS ARTICLE, THE AGENCY SHALL OBTAIN THE APPROVAL OF THE GOVERNING BODY WITHIN THE BOUNDARIES OF THE LOCAL MUNICIPALITY OR AFFECTED TAX JURISDICTION BEFORE GRANTING ANY FINANCIAL ASSISTANCE, INCLUDING, BUT NOT LIMITED TO, PAYMENTS IN LIEU OF TAX AGREEMENTS AND THE ISSUANCE OF BONDS AND NOTES, TO ANY PERSON, PARTNERSHIP, COOPERATION OR OTHER LEGAL ENTITY WITHIN THE TERRITORIAL BOUNDARY OF THE AFFECTED TAX JURISDICTION. SUCH APPROVAL SHALL BE SERVED UPON THE SECRETARY OF THE ONONDAGA COUNTY INDUSTRIAL DEVELOPMENTAL AGENCY IN THE FORM OF A CERTIFIED ORDINANCE ADOPTED BY THE GOVERNING BODY. SUCH ORDINANCE SHALL BE SERVED WITHIN FORTY-FIVE DAYS OF THE GOVERNING BODY'S RECEIPT OF THE ONONDAGA COUNTY INDUSTRIAL DEVELOPMENT AGENCY PROPOSAL TO GRANT SUCH FINANCIAL ASSISTANCE. THE GOVERNING BODY OF SUCH TAX AFFECTED JURISDICTION SHALL HAVE NINETY DAYS TO APPROVE OR DENY SUCH REQUEST.

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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