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I N   A S S E M B L Y

May 13, 2014

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Introduced by M. of A. RYAN -- read once and referred to the Committee  
on Corporations, Authorities and Commissions

AN ACT to amend the public authorities law, in relation to the use of  
monies from certain funds or accounts

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEM-  
BLY, DO ENACT AS FOLLOWS:

- 1     Section 1. The public authorities law is amended by adding a new  
2     section 1018 to read as follows:  
3     S 1018. USE AND TRANSFER OF FUNDS. NOTWITHSTANDING ANY OTHER PROVISION  
4     OF LAW, AS DEEMED FEASIBLE AND ADVISABLE BY ITS TRUSTEES, ANY AND ALL  
5     FUNDS OF THE AUTHORITY SHALL BE USED EXCLUSIVELY FOR THE PURPOSE OF  
6     EFFECTUATING THE POLICY DECLARED IN SECTION ONE THOUSAND ONE OF THIS  
7     TITLE AND SHALL, IN NO CIRCUMSTANCES, BE TRANSFERRED OR OTHERWISE GIVEN  
8     TO THE STATE OF NEW YORK UNLESS SUCH FUNDS ARE USED DIRECTLY FOR ENERGY  
9     PROJECTS. FOR THE PURPOSES OF THIS SECTION, THE TERM "ENERGY PROJECTS"  
10    SHALL MEAN INFRASTRUCTURE IMPROVEMENTS AT AN ELECTRIC GENERATING FACILI-  
11    TY, ACQUISITION OR INSTALLATION OF NEW EQUIPMENT AT AN ELECTRIC GENERAT-  
12    ING FACILITY, REPLACEMENT OR RETROFIT OF BURNERS OR TURBINES, INSTALLA-  
13    TION OR ACQUISITION OF ON-SITE RENEWABLE ENERGY GENERATION, INSTALLATION  
14    OR UPGRADE OF TRANSMISSION LINES, REPLACEMENT OR REINFORCEMENT OF TRANS-  
15    MISSION INFRASTRUCTURE, PUBLIC POLICY REPOWERING PROJECTS, ENERGY EFFI-  
16    CIENCY PROJECTS, CLEAN ENERGY TECHNOLOGY PROJECTS, AND ANY PROGRAMS TO  
17    FINANCE ANY SUCH PROJECTS.  
18    S 2. The public authorities law is amended by adding a new section  
19    1884 to read as follows:  
20    S 1884. USE AND TRANSFER OF FUNDS. NOTWITHSTANDING ANY OTHER PROVISION  
21    OF LAW, ANY FUNDS COLLECTED BY THE AUTHORITY IN CONNECTION WITH ANY  
22    ENERGY OR ENERGY-RELATED FEE OR SURCHARGE AUTHORIZED BY THE PUBLIC  
23    SERVICE COMMISSION SHALL BE DEDICATED AND USED EXCLUSIVELY FOR THE  
24    PURPOSES SPECIFIED BY THE PUBLIC SERVICE COMMISSION FOR SUCH FEE OR  
25    SURCHARGE. IN THE EVENT THAT COLLECTIONS BY THE AUTHORITY IN A CALENDAR  
26    YEAR EXCEED THE COST OF PROGRAMS AND SERVICES OFFERED IN CONNECTION WITH  
27    SUCH FEES OR SURCHARGES DURING SUCH CALENDAR YEAR, THEN SUCH EXCESS  
28    COLLECTIONS SHALL BE RETURNED TO RATEPAYERS PURSUANT TO A PROCEEDING  
29    ESTABLISHED BY THE PUBLIC SERVICE COMMISSION.  
30    S 3. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets  
[ ] is old law to be omitted.

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