S T A T E  O F  N E W  Y O R K

8578--A

I N  A S S E M B L Y

January 23, 2014

Introduced by M. of A. BRENNAN -- read once and referred to the Committee on Corporations, Authorities and Commissions -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee

AN ACT to amend the public service law, in relation to changes in rate schedules for telephone companies

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Paragraph (c) of subdivision 2 of section 92 of the public service law, as amended by chapter 162 of the laws of 1998, is amended to read as follows:

(c) For the purpose of this subdivision, "major changes" shall mean an increase in rates, charges and rentals which would increase the aggregate revenues of the applicant more than the greater of [three] FIVE hundred thousand dollars or two and one-half percent, but shall not include changes in rates, charges or rentals allowed to go into effect by the commission or made by the utility pursuant to an order of the commission after hearings held upon notice to the public. IF AN INCREASE IN RATES, CHARGES AND RENTALS WOULD INCREASE THE AGGREGATE REVENUES OF THE APPLICANT BY LESS THAN FIVE HUNDRED THOUSAND DOLLARS, THE COMMISSION MAY HOLD A HEARING PURSUANT TO PARAGRAPH (E) OF THIS SUBDIVISION AND/OR PROVIDE A STATEMENT PURSUANT TO SUBDIVISION FOUR OF THIS SECTION.

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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