S T A T E O F N E W Y O R K

8510

I N A S S E M B L Y

January 17, 2014

Introduced by M. of A. PRETLOW -- read once and referred to the Committee on Racing and Wagering

AN ACT to amend the racing, pari-mutuel wagering and breeding law, in relation to authorizing the payment of rebates on pari-mutuel wagers

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Section 109-b of the racing, pari-mutuel wagering and breeding law, as added by chapter 472 of the laws of 2013, is amended to read as follows:

S 109-b. Rebates. 1. For the purposes of this section, "rebate" shall mean a portion of pari-mutuel wagers, otherwise payable to an [association or corporation] ENTITY conducting pari-mutuel betting [at a race meeting on races run thereat, which], THAT is paid to holders of pari-mutuel wagering tickets and [which] THAT reduces the amount otherwise payable to such [association or corporation. Such term shall be defined in rules promulgated by the commission and may include] ENTITY, INCLUDING, but not [be] limited to, refunds to holders of pari-mutuel wagering tickets of any portion or percentage of the full face value of a pari-mutuel wager, [increasing the payoff of,] paying a bonus on a winning pari-mutuel ticket, awards of merchandise, services such as meals, parking, admission, seating and programs, free or reduced cost pari-mutuel wagers [and], monetary awards, or any other benefit that the state gaming commission deems appropriate to reward horse racing patrons for their [participation] PATRONAGE at race meetings.

2. The state gaming commission, upon application of an [association or corporation conducting] ENTITY AUTHORIZED TO CONDUCT pari-mutuel betting [at a race meeting on races run thereat], may approve the payment of rebates by such [association or corporation] ENTITY for a rebate program [for a period of up to one year], subject to the following requirements:

a. the applicant discloses the extent of the rebate program. Such disclosure shall include a listing of the monetary value of all rebates paid to bettors during the previous calendar year, and the terms and conditions governing the award of rebates to bettors [for the calendar year to which the application applies];

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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b. the applicant provides assurances that the values of the rebates are determined solely by (i) attendance at one or more race meetings, (ii) the amount wagered by a bettor, (iii) the amount payable to the [association or corporation] ENTITY on each wager, or (iv) how frequently a bettor wagers;

c. the [association or corporation] ENTITY maintains records of all wagers subject to a rebate, for a period of not less than three years; and

d. the applicant demonstrates that such rebates are in the best interests of horse racing.

[3. Regional off-track betting corporations may offer rebates on wagers made on races run by any association or corporation which offers rebates pursuant to this section. Such rebates shall be subject to the provisions of subdivisions one and two of this section.

4. Upon the approval of an association or corporation conducting pari-mutuel betting at a race meeting on races run thereat, another racing association or corporation may provide bettors with rebates on wagers on races run at the racetrack operated by such approving association or corporation. All such rebates shall be subject to the provisions of subdivisions one and two of this section.]

S 2. This act shall take effect on the same date and in the same manner as chapter 472 of the laws of 2013 takes effect.