

8276

2013-2014 Regular Sessions

I N A S S E M B L Y

November 20, 2013

Introduced by M. of A. SCHIMMINGER -- read once and referred to the
Committee on Ways and Means

AN ACT to amend the tax law, in relation to the phase out of the petro-
leum business tax

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEM-
BLY, DO ENACT AS FOLLOWS:

1 Section 1. Subdivision (b) of section 301-a of the tax law is amended
2 by adding a new paragraph 3 to read as follows:
3 (3) COMMENCING ON JANUARY FIRST, TWO THOUSAND FIFTEEN, THE MOTOR FUEL
4 COMPONENT CALCULATED PURSUANT TO PARAGRAPH ONE OF THIS SUBDIVISION SHALL
5 BE MULTIPLIED BY A RATE OF SEVENTY-FIVE PERCENT. COMMENCING ON JANUARY
6 FIRST, TWO THOUSAND SIXTEEN, THE MOTOR FUEL COMPONENT CALCULATED PURSU-
7 ANT TO PARAGRAPH ONE OF THIS SUBDIVISION SHALL BE MULTIPLIED BY A RATE
8 OF FIFTY PERCENT. COMMENCING ON JANUARY FIRST, TWO THOUSAND SEVENTEEN,
9 THE MOTOR FUEL COMPONENT CALCULATED PURSUANT TO PARAGRAPH ONE OF THIS
10 SUBDIVISION SHALL BE MULTIPLIED BY A RATE OF TWENTY-FIVE PERCENT.
11 COMMENCING ON JANUARY FIRST, TWO THOUSAND EIGHTEEN, NO TAX SHALL BE
12 IMPOSED PURSUANT TO THIS SUBDIVISION.
13 S 2. Paragraph 1 of subdivision (c) of section 301-a of the tax law is
14 amended by adding a new subparagraph (C) to read as follows:
15 (C) COMMENCING ON JANUARY FIRST, TWO THOUSAND FIFTEEN, THE MOTOR FUEL
16 COMPONENT CALCULATED PURSUANT TO PARAGRAPH ONE OF THIS SUBDIVISION SHALL
17 BE MULTIPLIED BY A RATE OF SEVENTY-FIVE PERCENT. COMMENCING ON JANUARY
18 FIRST, TWO THOUSAND SIXTEEN, THE MOTOR FUEL COMPONENT CALCULATED PURSU-
19 ANT TO PARAGRAPH ONE OF THIS SUBDIVISION SHALL BE MULTIPLIED BY A RATE
20 OF FIFTY PERCENT. COMMENCING ON JANUARY FIRST, TWO THOUSAND SEVENTEEN,
21 THE MOTOR FUEL COMPONENT CALCULATED PURSUANT TO PARAGRAPH ONE OF THIS
22 SUBDIVISION SHALL BE MULTIPLIED BY A RATE OF TWENTY-FIVE PERCENT.
23 COMMENCING ON JANUARY FIRST, TWO THOUSAND EIGHTEEN, NO TAX SHALL BE
24 IMPOSED PURSUANT TO THIS SUBDIVISION.

EXPLANATION--Matter in *ITALICS* (underscored) is new; matter in brackets
[] is old law to be omitted.

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1 S 3. The opening paragraph of paragraph 2 of subdivision (c) of
2 section 301-a of the tax law is designated subparagraph (A) and a new
3 subparagraph (B) is added to read as follows:

4 (B) COMMENCING ON JANUARY FIRST, TWO THOUSAND FIFTEEN, THE MOTOR FUEL
5 COMPONENT CALCULATED PURSUANT TO SUBPARAGRAPH (A) OF THIS PARAGRAPH
6 SHALL BE MULTIPLIED BY A RATE OF SEVENTY-FIVE PERCENT. COMMENCING ON
7 JANUARY FIRST, TWO THOUSAND SIXTEEN, THE MOTOR FUEL COMPONENT CALCULATED
8 PURSUANT TO SUBPARAGRAPH (A) OF THIS PARAGRAPH SHALL BE MULTIPLIED BY A
9 RATE OF FIFTY PERCENT. COMMENCING ON JANUARY FIRST, TWO THOUSAND SEVEN-
10 TEEN, THE MOTOR FUEL COMPONENT CALCULATED PURSUANT TO SUBPARAGRAPH (A)
11 OF THIS PARAGRAPH SHALL BE MULTIPLIED BY A RATE OF TWENTY-FIVE PERCENT.
12 COMMENCING ON JANUARY FIRST, TWO THOUSAND EIGHTEEN, NO TAX SHALL BE
13 IMPOSED PURSUANT TO THIS SUBDIVISION.

14 S 4. This act shall take effect on the sixtieth day after it shall
15 have become a law; provided that the commissioner of taxation and
16 finance is authorized to promulgate any and all rules and regulations
17 and take any other measures necessary to implement this act on its
18 effective date on or before such date.