AN ACT to amend the navigation law, in relation to the creation of a
Hudson River pilots surcharge board

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEM-
BLY, DO ENACT AS FOLLOWS:

Section 1. Paragraph (a) of subdivision 4 of section 89-a of the navi-
gation law, as added by chapter 197 of the laws of 1990, is amended to
read as follows:
(a) Every foreign vessel and every American vessel under register
navigating the waters of that portion of the Hudson river specified in
this section shall be subject to BASE pilotage [fees, at the] rates
hereinafter specified in this subdivision:

Section 2. Subparagraph 1 of paragraph (b) of subdivision 4 of section 89-a
of the navigation law, as amended by chapter 392 of the laws of 2006, is
amended to read as follows:
(1) (I) All vessels of 100 pilotage units and over shall pay $12.17
per pilotage unit for Section 1, Lower River; Yonkers, to all ports
through Hyde Park.
The following charges shall be applicable to Section 1, Lower River:
Up to 50 pilotage units ........................................ $852.97
More than 50 and up to 100 pilotage units ..................... $1217.00
All vessels of 100 pilotage units and over shall pay ............ $17.19
per pilotage unit for Section 2, Upper River; Yonkers, to all ports
beyond Hyde Park through Albany or Troy.
The following charges shall be applicable to Section 2, Upper River:
Up to 50 pilotage units ........................................ $1406.05
More than 50 and up to 100 pilotage units ..................... $1719.00
A maximum charge of up to 500 pilotage units shall be applicable.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[ ] is old law to be omitted.
LBD10448-01-3
(II) TWELVE MONTHS AFTER THE EFFECTIVE DATE OF THIS ACT THE FOLLOWING BASE PILOTAGE RATES SHALL BE APPLICABLE:

ALL VESSELS OF 100 PILOTAGE UNITS AND OVER SHALL PAY $12.41 PER PILOTAGE UNIT FOR SECTION 1, LOWER RIVER; YONKERS, TO ALL PORTS THROUGH HYDE PARK.

THE FOLLOWING BASE PILOTAGE RATES SHALL BE APPLICABLE TO SECTION 1, LOWER RIVER:

UP TO 50 PILOTAGE UNITS ........................................ $870.03
MORE THAN 50 AND UP TO 100 PILOTAGE UNITS ..................... $1241.00
A MAXIMUM CHARGE OF UP TO 500 PILOTAGE UNITS SHALL BE APPLICABLE.

ALL VESSELS OF 100 PILOTAGE UNITS AND OVER SHALL PAY A BASE PILOTAGE RATE OF 17.53 PER PILOTAGE UNIT FOR SECTION 2, UPPER RIVER; YONKERS, TO ALL PORTS BEYOND HYDE PARK THROUGH ALBANY OR TROY.

THE FOLLOWING BASE PILOTAGE RATES SHALL BE APPLICABLE TO SECTION 2, UPPER RIVER:

UP TO 50 PILOTAGE UNITS ........................................ $1434.17
MORE THAN 50 AND UP TO 100 PILOTAGE UNITS ..................... $1753.00
A MAXIMUM CHARGE OF UP TO 500 PILOTAGE UNITS SHALL BE APPLICABLE.

(III) TWENTY-FOUR MONTHS AFTER THE EFFECTIVE DATE OF THIS ACT THE FOLLOWING BASE PILOTAGE RATES SHALL BE APPLICABLE:

ALL VESSELS OF 100 PILOTAGE UNITS AND OVER SHALL PAY $12.66 PER PILOTAGE UNIT FOR SECTION 1, LOWER RIVER; YONKERS, TO ALL PORTS THROUGH HYDE PARK.

THE FOLLOWING BASE PILOTAGE RATES SHALL BE APPLICABLE TO SECTION 1, LOWER RIVER:

UP TO 50 PILOTAGE UNITS ........................................ $887.43
MORE THAN 50 AND UP TO 100 PILOTAGE UNITS ..................... $1266.00
A MAXIMUM CHARGE OF UP TO 500 PILOTAGE UNITS SHALL BE APPLICABLE.

ALL VESSELS OF 100 PILOTAGE UNITS AND OVER SHALL PAY A BASE PILOTAGE RATE OF $17.88 PER PILOTAGE UNIT FOR SECTION 2, UPPER RIVER; YONKERS, TO ALL PORTS BEYOND HYDE PARK THROUGH ALBANY OR TROY.

THE FOLLOWING BASE PILOTAGE RATES SHALL BE APPLICABLE TO SECTION 2, UPPER RIVER:

UP TO 50 PILOTAGE UNITS ........................................ $1462.85
MORE THAN 50 AND UP TO 100 PILOTAGE UNITS ..................... $1788.00
A MAXIMUM CHARGE OF UP TO 500 PILOTAGE UNITS SHALL BE APPLICABLE.

(IV) THIRTY-SIX MONTHS AFTER THE EFFECTIVE DATE OF THIS ACT THE FOLLOWING BASE PILOTAGE RATES SHALL BE APPLICABLE:

ALL VESSELS OF 100 PILOTAGE UNITS AND OVER SHALL PAY $12.85 PER PILOTAGE UNIT FOR SECTION 1, LOWER RIVER; YONKERS, TO ALL PORTS THROUGH HYDE PARK.

THE FOLLOWING BASE PILOTAGE RATES SHALL BE APPLICABLE TO SECTION 1, LOWER RIVER:

UP TO 50 PILOTAGE UNITS ........................................ $900.74
MORE THAN 50 AND UP TO 100 PILOTAGE UNITS ..................... $1285.00
A MAXIMUM CHARGE OF UP TO 500 PILOTAGE UNITS SHALL BE APPLICABLE.

ALL VESSELS OF 100 PILOTAGE UNITS AND OVER SHALL PAY A BASE PILOTAGE RATE OF $18.15 PER PILOTAGE UNIT FOR SECTION 2, UPPER RIVER; YONKERS, TO ALL PORTS BEYOND HYDE PARK THROUGH ALBANY OR TROY.
THE FOLLOWING BASE PILOTAGE RATES SHALL BE APPLICABLE TO SECTION 2, UPPER RIVER:

1. UP TO 50 PILOTAGE UNITS ........................................ $1484.48
2. MORE THAN 50 AND UP TO 100 PILOTAGE UNITS ................. $1815.00
3. A MAXIMUM CHARGE OF UP TO 500 PILOTAGE UNITS SHALL BE APPLICABLE.

(V) FORTY-EIGHT MONTHS AFTER THE EFFECTIVE DATE OF THIS ACT THE FOLLOWING BASE PILOTAGE RATES SHALL BE APPLICABLE:

4. ALL VESSELS OF 100 PILOTAGE UNITS AND OVER SHALL PAY $13.07 PER PILOTAGE UNIT FOR SECTION 1, LOWER RIVER; YONKERS, TO ALL PORTS THROUGH HYDE PARK.

THE FOLLOWING BASE PILOTAGE RATES SHALL BE APPLICABLE TO SECTION 1, LOWER RIVER:

5. UP TO 50 PILOTAGE UNITS ........................................ $914.25
6. MORE THAN 50 AND UP TO 100 PILOTAGE UNITS ................. $1307.00
7. A MAXIMUM CHARGE OF UP TO 500 PILOTAGE UNITS SHALL BE APPLICABLE.
8. ALL VESSELS OF 100 PILOTAGE UNITS AND OVER SHALL PAY A BASE PILOTAGE RATE OF ......................................................... $18.42 PER PILOTAGE UNIT FOR SECTION 2, UPPER RIVER; YONKERS, TO ALL PORTS BEYOND HYDE PARK THROUGH ALBANY OR TROY.

THE FOLLOWING BASE PILOTAGE RATES SHALL BE APPLICABLE TO SECTION 2, UPPER RIVER:

9. UP TO 50 PILOTAGE UNITS ........................................ $1507.07
10. MORE THAN 50 AND UP TO 100 PILOTAGE UNITS ................. $1842.00
11. A MAXIMUM CHARGE OF UP TO 500 PILOTAGE UNITS SHALL BE APPLICABLE.

S 3. Paragraph (b) of subdivision 4 of section 89-a of the navigation law is amended by adding two new subparagraphs 1-b and 1-c to read as follows:

(1-B) THERE IS HEREBY CREATED A HUDSON RIVER PILOTS SURCHARGE BOARD WHICH SHALL DETERMINE THE RATE OF THE SURCHARGE PROVIDED IN SUBPARAGRAPH ONE-C OF THIS PARAGRAPH. THE SURCHARGE BOARD SHALL DETERMINE ELIGIBILITY FOR BENEFITS PURSUANT TO SUBDIVISIONS FIVE AND EIGHT OF THIS SECTION.

(1-C) (I) IN ADDITION TO THE BASE PILOTAGE CHARGE SET FORTH IN SUBPARAGRAPH ONE OF THIS PARAGRAPH, THERE IS HEREBY ESTABLISHED A SURCHARGE ON
EVERY FOREIGN VESSEL AND EVERY AMERICAN VESSEL UNDER REGISTER NAVIGATING
THAT PORTION OF THE HUDSON RIVER SPECIFIED IN THIS SECTION. SUCH
SURCHARGE, AS DETERMINED QUARTERLY BY THE HUDSON RIVER PILOTS SURCHARGE
BOARD, SHALL BE IMPOSED FOR THE EXCLUSIVE PURPOSE OF THE FUNDING, ON A
SOUND ACTUARIAL BASIS, THE RETIREMENT BENEFITS FOR HUDSON RIVER PILOTS,
DESCRIBED IN CLAUSE (II) OF THIS SUBPARAGRAPH.

(II) THE AMOUNT OF THE SURCHARGE DESCRIBED IN CLAUSE (I) OF THIS
SUBPARAGRAPH SHALL BE COMPUTED AS FOLLOWS:

<table>
<thead>
<tr>
<th>PILOTAGE UNITS</th>
<th>SURCHARGE</th>
</tr>
</thead>
<tbody>
<tr>
<td>0 TO 50</td>
<td>$113.00</td>
</tr>
<tr>
<td>51 TO 100</td>
<td>$138.00</td>
</tr>
<tr>
<td>OVER 100</td>
<td>$1.38 PER PILOT UNIT</td>
</tr>
</tbody>
</table>

DURING THE FIRST TWELVE MONTHS AFTER THE EFFECTIVE DATE OF THIS SUBPARA-
GRAPH.

THE AMOUNT OF THE SURCHARGE DESCRIBED IN CLAUSE (I) OF THIS SUBPARA-
GRAPH SHALL BE COMPUTED AS FOLLOWS:

<table>
<thead>
<tr>
<th>PILOTAGE UNITS</th>
<th>SURCHARGE</th>
</tr>
</thead>
<tbody>
<tr>
<td>0 TO 50</td>
<td>$170.00</td>
</tr>
<tr>
<td>51 TO 100</td>
<td>$207.00</td>
</tr>
<tr>
<td>OVER 100</td>
<td>$2.07 PER PILOT UNIT</td>
</tr>
</tbody>
</table>

DURING THE PERIOD BEGINNING WITH THE THIRTEENTH MONTH AND ENDING WITH
THE TWENTY-FOURTH MONTH AFTER THE EFFECTIVE DATE OF THIS SUBPARA-
GRAPH.

THE AMOUNT OF THE SURCHARGE DESCRIBED IN CLAUSE (I) OF THIS SUBPARA-
GRAPH SHALL BE COMPUTED AS FOLLOWS:

<table>
<thead>
<tr>
<th>PILOTAGE UNITS</th>
<th>SURCHARGE</th>
</tr>
</thead>
<tbody>
<tr>
<td>0 TO 50</td>
<td>$213.00</td>
</tr>
<tr>
<td>51 TO 100</td>
<td>$260.00</td>
</tr>
<tr>
<td>OVER 100</td>
<td>$2.60 PER PILOT UNIT</td>
</tr>
</tbody>
</table>

DURING THE PERIOD BEGINNING WITH THE TWENTY-FIFTH MONTH AND ENDING WITH
THE THIRTY-SIXTH MONTH AFTER THE EFFECTIVE DATE OF THIS SUBPARA-
GRAPH.

THE AMOUNT OF THE SURCHARGE DESCRIBED IN CLAUSE (I) OF THIS SUBPARA-
GRAPH SHALL BE COMPUTED AS FOLLOWS:

<table>
<thead>
<tr>
<th>PILOTAGE UNITS</th>
<th>SURCHARGE</th>
</tr>
</thead>
<tbody>
<tr>
<td>0-50</td>
<td>$250.00</td>
</tr>
<tr>
<td>51-100</td>
<td>$305.00</td>
</tr>
<tr>
<td>OVER 100</td>
<td>$3.05 PER PILOT UNIT</td>
</tr>
</tbody>
</table>

DURING THE PERIOD BEGINNING WITH THE THIRTY-SEVENTH MONTH AND ENDING
WITH THE FORTY-EIGHTH MONTH AFTER THE EFFECTIVE DATE OF THIS SUBPARA-
GRAPH.

THE AMOUNT OF THE SURCHARGE DESCRIBED IN CLAUSE (I) OF THIS SUBPARA-
GRAPH SHALL BE COMPUTED AS FOLLOWS:

<table>
<thead>
<tr>
<th>PILOTAGE UNITS</th>
<th>SURCHARGE</th>
</tr>
</thead>
<tbody>
<tr>
<td>0-50</td>
<td>$280.00</td>
</tr>
<tr>
<td>51-100</td>
<td>$341.00</td>
</tr>
<tr>
<td>OVER 100</td>
<td>$3.41 PER PILOT UNIT</td>
</tr>
</tbody>
</table>

DURING THE PERIOD BEGINNING WITH THE FORTY-NINTH MONTH AND ENDING WITH
THE SIXTIETH MONTH AFTER THE EFFECTIVE DATE OF THIS SUBPARA-
GRAPH.

(III) FOLLOWING THE SIXTIETH MONTH AFTER THE EFFECTIVE DATE OF THIS
SUBPARAGRAPH, THE AMOUNT OF THE SURCHARGE AS DETERMINED BY THE SURCHARGE
BOARD SHALL NOT EXCEED THE GREATER OF THIRTY-FIVE PERCENT OF THE SUM OF
THE BASE PILOTAGE CHARGES SET FORTH IN SUBPARAGRAPH ONE OF THIS PARA-
GRAPH FOR SECTION 2, UPPER RIVER; YONKERS, TO ALL PORTS BEYOND HYDE PARK
THROUGH ALBANY OR TROY, AS AMENDED; OR FIVE HUNDRED THOUSAND DOLLARS IN
ANY CALENDAR YEAR. THE SURCHARGE MAY BE ADJUSTED BY THE SURCHARGE BOARD
FROM THE EFFECTIVE DATE OF THIS SUBPARAGRAPH AS NEEDED BASED ON SOUND
ACTUARIAL PRINCIPLES.

(IV) THE SCALE OF CHARGES SET FORTH IN THIS SUBPARAGRAPH IS DEEMED A
PILOTAGE FEE AND SHALL BE SUBJECT TO THE PROVISIONS OF SECTION
NINETY-FIVE OF THIS ARTICLE.

(V) (A) THE PROCEEDS OF THE SURCHARGE PROVIDED FOR IN THIS SECTION
SHALL BE DEPOSITED IN AN ACCOUNT MAINTAINED BY THE HUDSON RIVER PILOTS
ASSOCIATION FOR THE BENEFIT OF HUDSON RIVER PILOTS ELIGIBLE FOR BENEFITS
AS PROVIDED IN THIS SECTION, FROM WHICH ACCOUNT ALL SUCH BENEFITS AND
THE REASONABLE EXPENSES FOR ADMINISTRATION THEREOF SHALL BE PAID. THE
MONIES ON DEPOSIT IN SUCH ACCOUNT SHALL BE REFERRED TO HEREAFTER AS THE
"RETIREMENT ASSETS". THE RETIREMENT ASSETS SHALL BE USED TO PAY A YEARLY
RETIREMENT BENEFIT TO (I) HUDSON RIVER PILOTS ACTIVE ON THE DATE PILO-
TAGE RATES ARE COMPUTED PURSUANT TO THIS SUBPARAGRAPH AND THEREAFTER,
UPON RETIREMENT ON OR AFTER THE AGE OF SIXTY; (II) RETIRED HUDSON RIVER
PILOTS OR HUDSON RIVER PILOTS RECEIVING BENEFITS ON THE EFFECTIVE DATE
OF THIS SECTION; AND (III) TO ELIGIBLE SURVIVING SPOUSES OF RETIRED
PILOTS.

(B) HUDSON RIVER PILOTS WHO ARE ALSO SANDY HOOK PILOTS ELIGIBLE TO
RECEIVE A FULL BRANCH RETIREMENT BENEFIT UNDER ITEM (B) OF SUBCLAUSE ONE
OF CLAUSE (II) OF SUBPARAGRAPH ONE OF PARAGRAPH (B) OF SUBDIVISION FOUR
OF SECTION EIGHTY-EIGHT OF THIS ARTICLE SHALL BE EXCLUDED FROM RECEIVING
ANY BENEFITS SPECIFIED IN SUBDIVISION FIVE OF THIS SECTION.

(C) NO INDIVIDUAL OTHER THAN THOSE SPECIFIED IN SUBCLAUSE (A) OF THIS
CLAUSE SHALL BE ELIGIBLE FOR BENEFITS PURSUANT TO THE SURCHARGE
DESCRIBED IN CLAUSE (I) OF THIS SUBPARAGRAPH WITHOUT THE APPROVAL OF THE
HUDSON RIVER PILOTS SURCHARGE BOARD.

(D) THE FUNDS GENERATED BY THE SURCHARGE IMPOSED BY CLAUSE (I) OF THIS
SUBPARAGRAPH SHALL BE ADMINISTERED BY THE EXECUTIVE COMMITTEE OF THE
HUDSON RIVER PILOTS ASSOCIATION, OR ANY SUCCESSORS THERETO. ANY FUNDS
GENERATED BY THE SURCHARGE IMPOSED BY CLAUSE (I) OF THIS SUBPARAGRAPH
WHICH EXCEED THE FUNDS DEEMED SUFFICIENT TO PROVIDE THE BENEFITS SET
FORTH IN ITEMS (I) AND (III) OF SUBCLAUSE (A) OF THIS CLAUSE SHALL BE
USED TO DEFRAY THE RETIREMENT BENEFITS SET FORTH IN THIS SUBCLAUSE.

(E) THE SURCHARGES PURSUANT TO CLAUSE (I) OF THIS SUBPARAGRAPH SHALL
BE COLLECTED BY THE AGENT OF THE HUDSON RIVER PILOTS. FUNDS GENERATED
FOR THESE PURPOSES SHALL BE AUDITED ANNUALLY BY THE SURCHARGE BOARD TO
ENSURE PROPER FUNDING FOR THE PURPOSES SET FORTH IN CLAUSE (I) OF THIS
SUBPARAGRAPH.

§ 4. Section 89-a of the navigation law is amended by adding five new
subdivisions 5, 6, 7, 8 and 9 to read as follows:

5. EACH HUDSON RIVER PILOT WHO ENTERED SERVICE AFTER TWO THOUSAND FIVE
AS A HUDSON RIVER PILOT SHALL PARTICIPATE IN SUCH QUALIFIED RETIREMENT
PROGRAM AS ADOPTED BY EACH SUCH PILOT AND FUNDED BY SUCH PORTION OF THE
SURCHARGE ALLOCATED THERETO BY THE SURCHARGE BOARD TO PROVIDE A CONTRIB-
UATION OF AN AMOUNT EQUIVALENT TO TWELVE PERCENT OF THE EARNINGS FROM
SERVICE AS AN ACTIVE HUDSON RIVER PILOT BASED UPON THE BASE PILOTAGE
TARIFFS SET FORTH IN THIS PARAGRAPH. SUCH AMOUNT SHALL BE TRANSFERRED
DIRECTLY BY THE AGENT TO SUCH PILOT'S RETIREMENT ACCOUNT, IT BEING
UNDERSTOOD THAT SUCH PILOT'S ENTIRE RETIREMENT BENEFIT WILL BE PROVIDED
SOLELY BY THE ACCOUNT BALANCE OF SUCH RETIREMENT ACCOUNT ON THE DATE OF
RETIREMENT. IN ADDITION, SUCH SURCHARGE SHALL BE USED TO PURCHASE LIFE
AND DISABILITY INSURANCE COVERAGE FROM AN INSURANCE COMPANY SELECTED BY
THE BOARD. SUCH DISABILITY INSURANCE SHALL PROVIDE A DISABILITY BENEFIT
COMPUTED AS A SINGLE LIFE ANNUITY, EQUAL TO FIFTY PERCENT OF THE AMOUNT
WHICH IS EQUAL TO SUCH PILOT'S EARNINGS FROM SERVICE AS AN ACTIVE HUDSON
RIVER PILOT BASED UPON THE BASE PILOTAGE TARIFFS SET FORTH IN THIS PARA-
GRAPH DURING THE LAST FULL CALENDAR YEAR OF SERVICE AS AN ACTIVE HUDSON
RIVER PILOT PRIOR TO DISABILITY, UNTIL THE AGE OF SIXTY. IN THE EVENT
SUCH DISABILITY INSURANCE IS UNAVAILABLE, EACH SUCH PILOT ELIGIBLE FOR
SICK RETIREMENT BENEFITS SHALL RECEIVE, A YEARLY BENEFIT COMPUTED AS A
SINGLE LIFE ANNUITY EQUAL TO THE SUM OF TEN PERCENT OF THE AMOUNT WHICH
IS EQUAL TO THE EARNINGS FROM SERVICE AS AN ACTIVE HUDSON RIVER PILOT
BASED UPON THE PILOTAGE TARIFFS SET FORTH IN THIS PARAGRAPH DURING THE
LAST FULL CALENDAR YEAR OF SERVICE AS AN ACTIVE HUDSON RIVER PILOT PRIOR
TO DISABILITY AND ONE AND SIX-TENTHS PERCENT FOR EACH YEAR OF SERVICE
AFTER THE FIRST YEAR TO A MAXIMUM OF FIFTY PERCENT OF THE AMOUNT WHICH
IS EQUAL TO THE EARNINGS FROM SERVICE AS AN ACTIVE HUDSON RIVER PILOT
BASED UPON THE BASE PILOTAGE TARIFFS SET FORTH IN THIS PARAGRAPH DURING
THE LAST FULL CALENDAR YEAR OF SERVICE AS AN ACTIVE HUDSON RIVER PILOT
PRIOR TO DISABILITY, UNTIL THE AGE OF SIXTY.

6. HUDSON RIVER PILOTS WHO RETIRED BEFORE NINETEEN EIGHTY SHALL
RECEIVE AN ANNUAL RETIREMENT BENEFIT IN THE AMOUNT OF THIRTY-FOUR THOU-
SAND NINE HUNDRED NINETY-FIVE DOLLARS; THOSE WHO RETIRED FROM NINETEEN
EIGHTY-ONE THROUGH NINETEEN NINETY SHALL RECEIVE AN ANNUAL RETIREMENT
BENEFIT IN THE AMOUNT OF THIRTY-NINE THOUSAND NINE HUNDRED NINETY-FIVE
DOLLARS; THOSE WHO RETIRED FROM NINETEEN NINETY-ONE THROUGH TWO
THOUSAND SHALL RECEIVE AN ANNUAL RETIREMENT BENEFIT IN THE AMOUNT OF
FOURTY-FOUR THOUSAND NINE HUNDRED NINETY-FOUR DOLLARS; THOSE WHO RETIRED
IN TWO THOUSAND ONE SHALL RECEIVE AN ANNUAL RETIREMENT BENEFIT IN THE
AMOUNT OF FORTY-FOUR THOUSAND NINE HUNDRED NINETY-FOUR DOLLARS; THOSE WHO RETIRED
IN TWO THOUSAND SIXTEEN AND HAS BEEN A HUDSON RIVER PILOT FOR THIRTY OR
MORE YEARS AND HAS REACHED THE AGE OF SIXTY-FIVE SHALL RECEIVE AN ANNUAL
RETIREMENT BENEFIT EQUAL TO SIXTY PERCENT OF THE HIGHEST ANNUAL EARNINGS
IN THE LAST THREE YEARS OF SERVICE AS A FULL BRANCH PILOT.

7. (A) A HUDSON RIVER PILOT ELIGIBLE FOR BENEFITS SET FORTH IN SUBDI-
VISION FIVE OF THIS SECTION, WHO RETIRES, SHALL NOT BE ENTITLED TO
COMMENCE RECEIVING BENEFITS UNTIL THE COMMENCEMENT OF THE BENEFIT
PAYMENT PERIOD NEXT FOLLOWING THE DATE ON WHICH SUCH PILOT RETIRED OR
BECAME ELIGIBLE FOR DISABILITY RETIREMENT BENEFITS. FOR ACCOUNTING
PURPOSES, THE BENEFIT PAYMENT PERIODS SHALL CONSIST OF A FULL CALENDAR
QUARTER COMMENCING ON JANUARY FIRST, APRIL FIRST, JULY FIRST, AND OCTO-
BER FIRST OF EACH YEAR, BUT THE FIRST PAYMENTS OF BENEFITS SHALL BE MADE
DURING THE MONTHS OF MARCH, JUNE, SEPTEMBER, AND DECEMBER.

(B) NO ACTIVE HUDSON RIVER PILOT SHALL COMMENCE RECEIVING BENEFITS
UNTIL A PROPERLY COMPLETED RESIGNATION AS AN ACTIVE PILOT SPECIFYING A
PROPOSED DATE OF RETIREMENT HAS BEEN SUBMITTED IN WRITING TO THE HUDSON
RIVER PILOTS EXECUTIVE COMMITTEE, OR SUCCESSOR THERETO, PRIOR TO NOVEM-
BER FIRST, IF RETIREMENT IS TO BECOME EFFECTIVE ON THE FIRST DAY OF THE
FOLLOWING JANUARY; PRIOR TO FEBRUARY FIRST, IF RETIREMENT IS TO BECOME
EFFECTIVE ON THE FIRST DAY OF THE FOLLOWING APRIL; PRIOR TO MAY FIRST,
IF RETIREMENT IS TO BECOME EFFECTIVE ON THE FIRST DAY OF THE FOLLOWING
1. July; and, prior to August first, if retirement is to become effective on the first day of the following October.

2. (C) For the purpose of the computations described in subdivision five of this section, service by a pilot of more than six months of such pilot's last calendar year as an active pilot shall be considered a full calendar year.

3. (D) If a retired Hudson River pilot dies without a surviving spouse, the balance of the yearly pension benefit for the remainder of the benefit period shall be paid to the deceased pilot's estate or designated beneficiary after which all rights to benefits shall be terminated.

4. 8. (A) The eligible surviving spouse of a Hudson River pilot described in subdivision five of this section who dies while in active service shall receive a yearly pension benefit equal to fifty percent of the amount which such deceased pilot would have received under subdivision five of this section had retirement immediately preceded the date of death.

5. (B) With respect to Hudson River pilots described in subdivision five of this section, the eligible surviving spouse of a deceased retired Hudson River pilot receiving retirement benefits on the date of death, shall receive a yearly benefit equal to the deceased pilot's benefit for the remainder of the benefit payment period in which death occurred, and thereafter fifty percent of the amount received by the deceased pilot on the date of death.

6. (C) Upon the death of the eligible surviving spouse of a deceased Hudson River pilot who was receiving benefits, the balance of the yearly pension benefit for the remainder of the benefit payment period shall be paid to the deceased surviving spouse's estate or designated beneficiary after which all rights to benefits shall terminate.

7. 9. A "Hudson River pilot" for the purposes of this section is defined as an individual holding a license to act as Hudson River pilot for the waters of the Hudson River north of a line running from the foot of main street in Yonkers to Alpine, New Jersey and south of the dam at Troy, issued by the Board of Commissioners of Pilots of the State of New York.

8. A "Retired Hudson River pilot" for the purposes of this section is a pilot who retired from active service in the Hudson River Pilots Association. An "Eligible surviving spouse" for the purposes of this section is defined as a spouse of a deceased pilot married at least one year prior to the date of death of the deceased pilot.

9. S 5. This act shall take effect on the ninetieth day after it shall have become a law.