

7849

2013-2014 Regular Sessions

I N   A S S E M B L Y

June 6, 2013

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Introduced by M. of A. KELLNER -- read once and referred to the Committee on Racing and Wagering

AN ACT to amend the racing, pari-mutuel wagering and breeding law, in relation to capping the salaries of certain not-for-profit corporation executives

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1     Section 1. The racing, pari-mutuel wagering and breeding law is  
2 amended by adding a new section 202-c to read as follows:  
3     S 202-C. SALARIES OF CERTAIN FRANCHISE EXECUTIVES. ANY EXECUTIVE OF  
4 ANY NOT-FOR-PROFIT CORPORATION WHICH HAS A FRANCHISE AGREEMENT TO OPER-  
5 ATE FRANCHISE RACETRACKS IN THE STATE SHALL HAVE A SALARY NOT TO EXCEED  
6 ONE HUNDRED NINETY-NINE THOUSAND DOLLARS.  
7     S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets  
[ ] is old law to be omitted.

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