S T A T E O F N E W Y O R K

7578

2013-2014 Regular Sessions

I N A S S E M B L Y

May 23, 2013

Introduced by M. of A. WEISENBERG -- read once and referred to the Committee on Racing and Wagering

AN ACT to amend the racing, pari-mutuel wagering and breeding law, in relation to simulcast theaters

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Subdivision 2 of section 1009 of the racing, pari-mutuel wagering and breeding law, as amended by chapter 18 of the laws of 2008, is amended to read as follows:

2. Such a simulcast theater, pursuant to a license issued in accordance with the provisions of this section and section one thousand three of this article may be owned or leased, and operated, (a) by one or more racing associations or corporations; (b) by the regional off-track betting corporation of the region where such simulcast theater facility is to be located; (c) jointly by one or more racing associations or corporations and the regional off-track betting corporation of the region where such simulcast theater facility is to be located; or (d) by a franchised corporation; provided, however, that for the purposes of paragraph (a) of subdivision two-a of this section, an entity authorized by paragraph (b) or (c) of this subdivision to own, lease or operate a simulcast theater may, pursuant to a competitive bidding procedure carried out in accordance with rules and regulations issued by the board, select another person, firm or corporation to operate or jointly own or lease such facility and enter into a written agreement with such person, firm or corporation provided that such party shall be subject to the licensing requirements of the board. ON AND AFTER AUGUST THIRTIETH, TWO THOUSAND THIRTEEN THE FRANCHISED CORPORATION OPERATING A SIMULCAST THEATER IN A REGION WHOLLY CONTAINED WITHIN ONE COUNTY SHALL ONLY BE PERMITTED TO OPERATE A SIMULCAST THEATER IN THE TERRITORY OF SUCH A REGIONAL CORPORATION, PURSUANT TO AN AGREEMENT WITH SUCH REGIONAL CORPORATION. ALL REVENUES DERIVED BY SUCH SIMULCAST THEATER SHALL BE DISTRIBUTED PURSUANT TO THE TERMS OF SUCH AGREEMENT.

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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