

LBD11195-03-4

1 NOT OVER \$500,000 0  
2 OVER \$500,000 4.3 % OF CITY TAXABLE INCOME  
3 (B) A CITY IMPOSING A TAX SURCHARGE PURSUANT TO THE AUTHORITY OF THIS  
4 SECTION MAY, BY LOCAL LAW, IMPOSE SUCH SURCHARGE AT A RATE THAT IS LESS  
5 THAN THE PERCENTAGES SET FORTH IN SUBSECTION (A) OF THIS SECTION, AND  
6 MAY IMPOSE SUCH TAX AT MORE THAN ONE RATE DEPENDING UPON THE FILING  
7 STATUS AND CITY TAXABLE INCOME OF SUCH CITY RESIDENT INDIVIDUAL, ESTATE,  
8 OR TRUST.  
9 (C) A TAX SURCHARGE IMPOSED PURSUANT TO THE AUTHORITY OF THIS SECTION  
10 SHALL BE ADMINISTERED, COLLECTED, AND DISTRIBUTED BY THE COMMISSIONER IN  
11 THE SAME MANNER AS THE OTHER TAXES IMPOSED PURSUANT TO THE AUTHORITY OF  
12 THIS ARTICLE, AND ALL OF THE PROVISIONS OF THIS ARTICLE, INCLUDING  
13 SECTION THIRTEEN HUNDRED TEN OF THIS ARTICLE, SHALL APPLY TO THE TAX  
14 SURCHARGE AUTHORIZED BY THIS SECTION; PROVIDED, HOWEVER, THAT THE  
15 PROVISIONS OF SECTION THIRTEEN HUNDRED THIRTEEN OF THIS ARTICLE DIRECT-  
16 ING PAYMENT OF TAXES TO THE NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY  
17 SHALL NOT APPLY TO ANY SUCH SURCHARGE.  
18 (D) NOTWITHSTANDING ANY PROVISION OF THIS SECTION OR OF SECTION THIR-  
19 TEEN HUNDRED THIRTEEN OF THIS ARTICLE TO THE CONTRARY, THE TOTAL REVENUE  
20 FROM THE TAX SURCHARGE IMPOSED PURSUANT TO THE AUTHORITY OF THIS  
21 SECTION, INCLUDING INTEREST AND PENALTIES, WHICH THE STATE COMPTROLLER  
22 IS REQUIRED TO PAY TO THE CHIEF FISCAL OFFICER OF THE CITY IMPOSING THE  
23 TAX SURCHARGE FOR PAYMENT INTO THE TREASURY OF SUCH CITY SHALL BE CRED-  
24 ITED TO THE GENERAL FUND OF SUCH CITY AND SHALL BE APPLIED EXCLUSIVELY  
25 TO OR IN AID OR SUPPORT OF THE EARLY CHILDHOOD EDUCATION PROGRAMS OF  
26 SUCH CITY.  
27 (E) A LOCAL LAW ENACTED PURSUANT TO THIS SECTION SHALL BE APPLICABLE  
28 ONLY IF IT HAS BEEN ENACTED ON OR BEFORE DECEMBER THIRTY-FIRST, TWO  
29 THOUSAND FOURTEEN. A CERTIFIED COPY OF SUCH LOCAL LAW SHALL BE MAILED  
30 BY REGISTERED MAIL TO THE DEPARTMENT AT ITS OFFICE IN ALBANY WITHIN  
31 FIFTEEN DAYS OF ITS ENACTMENT. HOWEVER, THE DEPARTMENT MAY ALLOW ADDI-  
32 TIONAL TIME FOR SUCH CERTIFIED COPY TO BE MAILED IF IT DEEMS SUCH ACTION  
33 TO BE CONSISTENT WITH ITS DUTIES UNDER THIS ARTICLE.  
34 S 2. This act shall take effect immediately and shall apply to all tax  
35 years commencing on and after January 1, 2015; provided, however, that  
36 the provisions of this act shall expire and be deemed repealed December  
37 31, 2019.