7314

2013-2014 Regular Sessions

IN ASSEMBLY

May 10, 2013

Introduced by M. of A. QUART -- read once and referred to the Committee on Real Property Taxation

AN ACT to amend the real property tax law, in relation to requiring assessment disclosure notices in New York city to include a description of the method of assessment

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- Section 1. Subdivision 2 of section 511 of the real property tax law is amended by adding a new paragraph (c) to read as follows:
- (C) NOTICE OF METHOD OF ASSESSMENT. IN A CITY WITH A POPULATION OF ONE MILLION OR MORE, SUCH NOTICE SHALL INCLUDE A DESCRIPTION OF HOW SUCH ASSESSMENT WAS DERIVED, INCLUDING THE DETAILS OF ANY PROPERTIES USED AS COMPARATIVES.
- 7 S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [] is old law to be omitted.

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