S T A T E O F N E W Y O R K

7099

2013-2014 Regular Sessions

I N A S S E M B L Y

May 1, 2013

Introduced by M. of A. MAGNARELLI -- read once and referred to the Committee on Local Governments

AN ACT to amend chapter 719 of the laws of 1980 amending the local finance law relating to the period of probable usefulness of certain judgments, compromised claims or settled claims, in relation to extending the provisions of such chapter

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Section 2 of chapter 719 of the laws of 1980 amending the local finance law relating to the period of probable usefulness of certain judgments, compromised claims or settled claims, as amended by chapter 122 of the laws of 2008, is amended to read as follows:

S 2. This act shall take effect immediately and the provisions of section one of this act shall remain in force and effect to and including June 15, [2013] 2018.

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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