

6706

2013-2014 Regular Sessions

I N A S S E M B L Y

April 16, 2013

Introduced by M. of A. CYMBROWITZ, ABBATE -- read once and referred to
the Committee on Real Property Taxation

AN ACT to authorize Foundation for Sephardic Studies Inc. to file an
application for exemption from real property taxes for certain assess-
ment rolls

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEM-
BLY, DO ENACT AS FOLLOWS:

1 Section 1. Notwithstanding any other provision of law to the contrary,
2 the commissioner of the New York city department of finance is hereby
3 authorized to accept from Foundation for Sephardic Studies Inc., a not-
4 for-profit corporation, an application for exemption from real property
5 taxes pursuant to section 420-a of the real property tax law for the
6 2003 through 2008 assessment rolls, for the parcel owned by such corpo-
7 ration in the city of New York, borough of Brooklyn, designated as block
8 07089, lot 07 in such borough. If accepted, the application shall be
9 reviewed as if it had been received on or before the taxable status date
10 established for such assessment rolls.

11 If satisfied that such corporation would otherwise be entitled to such
12 exemption if such corporation had filed an application for exemption by
13 the appropriate taxable status date, the commissioner of the New York
14 city department of finance, upon approval by the city council of the
15 city of New York, may grant exemption from all taxation with respect to
16 the subject tax rolls due and owing by such corporation on the effective
17 date of this act and cancel taxes, fines, penalties and interest remain-
18 ing unpaid, and make appropriate correction of the subject assessment
19 rolls.

20 S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

LBD09600-01-3