S T A T E O F N E W Y O R K

S. 4600 A. 6658

2013-2014 Regular Sessions

S E N A T E - A S S E M B L Y

April 12, 2013

IN SENATE -- Introduced by Sen. GOLDEN -- read twice and ordered printed, and when printed to be committed to the Committee on Local Government

IN ASSEMBLY -- Introduced by M. of A. WRIGHT, SILVER, BRAUNSTEIN, O'DONNELL -- read once and referred to the Committee on Ways and Means

AN ACT to amend the real property tax law, in relation to partial tax abatements for certain property

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Subdivision 2 of section 467-a of the real property tax law is amended by adding a new paragraph (b-1) to read as follows:

(B-1) NOTWITHSTANDING ANY OTHER PROVISION OF LAW TO THE CONTRARY, THE PROVISIONS OF THIS SECTION SHALL APPLY TO ANY DWELLING UNIT HELD IN TRUST SOLELY FOR THE BENEFIT OF A PERSON OR PERSONS WHO WOULD OTHERWISE BE ELIGIBLE FOR AN ABATEMENT, PURSUANT TO THIS SECTION, WERE SUCH PERSON OR PERSONS THE OWNER OR OWNERS OF SUCH DWELLING UNIT.

S 2. Paragraph (f) of subdivision 2 of section 467-a of the real property tax law, as separately amended by chapters 461 and 473 of the laws of 2008, is amended to read as follows:

(f) For purposes of this subdivision, a property shall be deemed not to be receiving complete or partial real property tax exemption or tax abatement if the property is, or certain dwelling units therein are, receiving benefits pursuant to section four hundred, four hundred two, four hundred four, four hundred six, four hundred eight, four hundred ten, four hundred ten-a, four hundred twelve, four hundred twelve-a, four hundred sixteen, four hundred eighteen, four hundred twenty-a, four hundred twenty-b, FOUR HUNDRED TWENTY-FIVE, four hundred thirty-six, four hundred fifty-eight, four hundred fifty-eight-a, FOUR HUNDRED FIFTY-NINE-C, four hundred sixty-two, four hundred sixty-seven, four hundred sixty-seven-b, [or] four hundred ninety-nine-bbb, or four

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

LBD10305-01-3

hundred ninety-nine-bbbb of this article, or if the property is receiving a tax abatement but not a tax exemption pursuant to section four hundred eighty-nine of this article.

S 3. This act shall take effect immediately and shall be deemed to have been in full force and effect on and after June 1, 2012.