

6561

2013-2014 Regular Sessions

I N   A S S E M B L Y

April 9, 2013

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Introduced by M. of A. MORELLE -- read once and referred to the Committee on Ways and Means

AN ACT in relation to a certain agreement for a payment in lieu of taxes

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1     Section 1. Notwithstanding the provisions of subdivision (e) of  
2     section 15 of the tax law, any payment in lieu of taxes made by a qualified  
3     empire zone enterprise to the state, a municipal corporation, or a  
4     public benefit corporation pursuant to its lease agreement for property  
5     located at 230-234 Wallace Way, Gates, New York with a landlord that is  
6     a party to a payment in lieu of taxes agreement between the landlord and  
7     the state, municipal corporation, or public benefit corporation shall be  
8     deemed, for the purposes of subdivision (e) of section 15 of the tax  
9     law, to have been made pursuant to a payment in lieu of taxes agreement  
10    with the state, municipal corporation, or public benefit corporation.  
11    Such qualified empire zone enterprise shall be eligible to claim the  
12    real property tax credit provided by section 15 of the tax law provided  
13    that for each of such periods, the landlord has not filed a claim for  
14    the real property tax credit for such payments nor made a payment in  
15    lieu of taxes to the state, municipal corporation, or public benefit  
16    corporation pursuant to its agreement with the state, municipal corporation,  
17    or public benefit corporation for such payments. Notwithstanding  
18    any section of law to the contrary, such credit shall be based upon  
19    the payments in lieu of taxes and employment of the tenant.  
20    S 2. This act shall take effect immediately and shall apply to taxable  
21    years beginning on and after January 1, 2008.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets  
[ ] is old law to be omitted.

LBD09778-01-3