S T A T E O F N E W Y O R K

5992

2013-2014 Regular Sessions

I N A S S E M B L Y

March 12, 2013

Introduced by M. of A. HENNESSEY -- read once and referred to the Committee on Energy

AN ACT to amend the public authorities law, in relation to the imposition of certain fuel adjusted surcharges by the Long Island Power Authority

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Section 1020-s of the public authorities law, as added by chapter 517 of the laws of 1986, is amended by adding a new subdivision 3 to read as follows:

3. NOTWITHSTANDING SUBDIVISION ONE OF THIS SECTION, ANY INCREASE OF THE FUEL ADJUSTED SURCHARGE IMPOSED BY THE AUTHORITY, SHALL BE SUBJECT TO REVIEW AND APPROVAL BY THE PUBLIC SERVICE COMMISSION PRIOR TO SUCH INCREASE TAKING EFFECT. THE PUBLIC SERVICE COMMISSION SHALL REVIEW ANY SUCH INCREASE BY THE AUTHORITY TO ENSURE THAT SUCH INCREASE IS JUST AND REASONABLE PURSUANT TO SECTION SIXTY-FIVE OF THE PUBLIC SERVICE LAW, AND ISSUE A REPORT ON SAME.

S 2. This act shall take effect on the sixtieth day after it shall have become a law.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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