

5274

2013-2014 Regular Sessions

I N A S S E M B L Y

February 22, 2013

Introduced by M. of A. ROZIC, CYMBROWITZ, RIVERA -- Multi-Sponsored by
-- M. of A. COOK -- read once and referred to the Committee on Aging

AN ACT to amend the real property tax law, in relation to tax abatement
for rent-controlled and rent regulated property occupied by senior
citizens or persons with disabilities

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEM-
BLY, DO ENACT AS FOLLOWS:

1 Section 1. Paragraph g of subdivision 3 of section 467-b of the real
2 property tax law, as amended by section 1 of chapter 188 of the laws of
3 2005, is amended to read as follows:
4 g. notwithstanding any other provision of law to the contrary, where a
5 head of the household holds a current, valid tax abatement certificate
6 and, after the effective date of this paragraph, there is a permanent
7 decrease in the combined income of all members of the household in an
8 amount which exceeds twenty percent of such income as represented in
9 such head of the household's last approved application for a tax abate-
10 ment certificate or for renewal thereof, such head of the household may
11 apply for a redetermination of the amount set forth therein. Upon appli-
12 cation, such amount shall be redetermined so as to re-establish the
13 ratio of adjusted rent to income which existed at the time of approval
14 of such head of the household's last application for a tax abatement
15 certificate or for renewal thereof; provided, however, that in no event
16 shall the amount of the adjusted rent be redetermined to be (i) in the
17 case of a head of the household who does not receive a monthly allowance
18 for shelter pursuant to the social services law, less than one-third of
19 the combined income of all members of the household; or (ii) in the case
20 of a head of the household who receives a monthly allowance for shelter
21 pursuant to the social services law, less than the maximum allowance for
22 shelter which such head of the household is entitled to receive pursuant
23 to such law. WHEN A REDETERMINATION OF THE ADJUSTED RENT HAS BEEN MADE
24 PURSUANT TO THIS PARAGRAPH, SUCH REDETERMINATION SHALL BE MADE RETROAC-

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

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1 TIVE TO THE DATE ON WHICH THERE WAS A PERMANENT DECREASE IN THE COMBINED
2 INCOME OF ALL MEMBERS OF THE HOUSEHOLD. For purposes of this paragraph,
3 a decrease in the combined income of all members of the household shall
4 not include any decrease in such income resulting from the manner in
5 which income is calculated pursuant to any amendment to paragraph c of
6 subdivision one of this section made on or after April first, nineteen
7 hundred eighty-seven. For purposes of this paragraph, "adjusted rent"
8 shall mean maximum rent or legal regulated rent less the amount set
9 forth in a tax abatement certificate.

10 S 2. This act shall take effect immediately; provided, however, that
11 the amendments to section 467-b of the real property tax law made by
12 section one of this act shall not affect the expiration of such section
13 pursuant to section 17 of chapter 576 of the laws of 1974, as amended,
14 and shall be deemed to expire therewith.