

4888--A

2013-2014 Regular Sessions

I N A S S E M B L Y

February 13, 2013

Introduced by M. of A. CUSICK, KAVANAGH, MILLMAN, MILLER, GALEF --
Multi-Sponsored by -- M. of A. JACOBS, LENTOL -- read once and
referred to the Committee on Ways and Means -- recommitted to the
Committee on Ways and Means in accordance with Assembly Rule 3, sec. 2
-- committee discharged, bill amended, ordered reprinted as amended
and recommitted to said committee

AN ACT to amend the tax law, in relation to exempting self-employment
earnings of one million two hundred fifty thousand dollars or less
from the metropolitan commuter transportation mobility tax

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEM-
BLY, DO ENACT AS FOLLOWS:

1 Section 1. Paragraph 2 of subsection (a) of section 801 of the tax
2 law, as amended by section 1 of part N of chapter 59 of the laws of
3 2012, is amended to read as follows:

4 (2) For individuals, the tax is imposed at a rate of thirty-four
5 hundredths (.34) percent of the net earnings from self-employment of
6 individuals that are attributable to the MCTD if such earnings attribut-
7 able to the MCTD exceed ONE MILLION TWO HUNDRED fifty thousand dollars
8 for the tax year.

9 S 2. This act shall take effect April 1, 2015.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

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