

463--A

2013-2014 Regular Sessions

I N   A S S E M B L Y

(PREFILED)

January 9, 2013

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Introduced by M. of A. ENGLEBRIGHT -- read once and referred to the Committee on Aging -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee

AN ACT to amend the real property tax law, in relation to increasing maximum income eligibility levels for real property tax exemptions for seniors

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1     Section 1. Subparagraph 1 of paragraph (b) of subdivision 1 of section  
2     467 of the real property tax law, as amended by chapter 261 of the laws  
3     of 1994, is amended to read as follows:  
4     (1) [Any] PRIOR TO JULY FIRST, TWO THOUSAND FOURTEEN, ANY local law,  
5     ordinance or resolution adopted pursuant to paragraph (a) of this subdivi-  
6     vision may be amended, or a local law, ordinance or resolution may be  
7     adopted, to provide an exemption so as to increase the maximum income  
8     eligibility level of such municipal corporation as provided in subdivi-  
9     sion three of this section (represented in the hereinbelow schedule as  
10    M), to the extent provided in the following schedule:

11     ANNUAL INCOME	12     PERCENTAGE ASSESSED VALUATION EXEMPT FROM TAXATION
13    More than (M) but	
14      less than (M+ \$1,000)	45 per centum
15    (M+ \$1,000 or more) but	
16      less than (M+ \$2,000)	40 per centum
17    (M+ \$2,000 or more) but	
18      less than (M+ \$3,000)	35 per centum
19    (M+ \$3,000 or more) but	

EXPLANATION--Matter in *ITALICS* (underscored) is new; matter in brackets [ ] is old law to be omitted.

LBD03872-03-3

1	less than (M+ \$3,900)	30 per centum
2	(M+ \$3,900 or more) but	
3	less than (M+ \$4,800)	25 per centum
4	(M+ \$4,800 or more) but	
5	less than (M+ \$5,700)	20 per centum

6 S 2. Paragraphs (c) and (d) of subdivision 1 of section 467 of the  
7 real property tax law are relettered paragraphs (g) and (h) and four new  
8 paragraphs (c), (d), (e) and (f) are added to read as follows:

9 (C) ON AND AFTER JULY FIRST, TWO THOUSAND FOURTEEN AND BEFORE JULY  
10 FIRST, TWO THOUSAND FIFTEEN, (1) ANY LOCAL LAW, ORDINANCE OR RESOLUTION  
11 ADOPTED PURSUANT TO PARAGRAPH (A) OF THIS SUBDIVISION MAY BE AMENDED, OR  
12 A LOCAL LAW, ORDINANCE OR RESOLUTION MAY BE ADOPTED, TO PROVIDE AN  
13 EXEMPTION SO AS TO INCREASE THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH  
14 MUNICIPAL CORPORATION AS PROVIDED IN SUBDIVISION THREE OF THIS SECTION  
15 (REPRESENTED IN THE HEREINBELOW SCHEDULE AS M), TO THE EXTENT PROVIDED  
16 IN THE FOLLOWING SCHEDULE:

17	ANNUAL INCOME	PERCENTAGE ASSESSED VALUATION EXEMPT FROM TAXATION
18		
19	MORE THAN (M) BUT	
20	LESS THAN (M+ \$1,250)	45 PER CENTUM
21	(M+ \$1,250 OR MORE) BUT	
22	LESS THAN (M+ \$2,500)	40 PER CENTUM
23	(M+ \$2,500 OR MORE) BUT	
24	LESS THAN (M+ \$3,750)	35 PER CENTUM
25	(M+ \$3,750 OR MORE) BUT	
26	LESS THAN (M+ \$4,875)	30 PER CENTUM
27	(M+ \$4,875 OR MORE) BUT	
28	LESS THAN (M+ \$6,000)	25 PER CENTUM
29	(M+ \$6,000 OR MORE) BUT	
30	LESS THAN (M+ \$7,125)	20 PER CENTUM

31 (2) ANY LOCAL LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO SUBPAR-  
32 AGRAPH ONE OF THIS PARAGRAPH MAY BE AMENDED, OR A LOCAL LAW, ORDINANCE  
33 OR RESOLUTION MAY BE ADOPTED, TO PROVIDE AN EXEMPTION SO AS TO INCREASE  
34 THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPORATION AS  
35 PROVIDED IN SUBDIVISION THREE OF THIS SECTION (REPRESENTED IN THE HERE-  
36 INBELOW SCHEDULE AS M), AND AS INCREASED AS PROVIDED FOR IN SUCH SUBPAR-  
37 AGRAPH ONE TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE:

38	ANNUAL INCOME	PERCENTAGE ASSESSED VALUATION EXEMPT FROM TAXATION
39		
40	(M+ \$7,125 OR MORE) BUT	
41	LESS THAN (M+ \$8,250)	15 PER CENTUM
42	(M+ \$8,250 OR MORE) BUT	
43	LESS THAN (M+ \$9,375)	10 PER CENTUM

44 (3) ANY LOCAL LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO SUBPAR-  
45 AGRAPHS ONE AND TWO OF THIS PARAGRAPH MAY BE AMENDED, OR A LOCAL LAW,  
46 ORDINANCE OR RESOLUTION MAY BE ADOPTED, TO PROVIDE AN EXEMPTION SO AS TO  
47 INCREASE THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPO-  
48 RATION AS PROVIDED IN SUBDIVISION THREE OF THIS SECTION (REPRESENTED IN  
49 THE HEREINBELOW SCHEDULE AS M), AND AS INCREASED AS PROVIDED FOR IN SUCH  
50 SUBPARAGRAPH ONE TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE:

51	ANNUAL INCOME	PERCENTAGE ASSESSED VALUATION
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## EXEMPT FROM TAXATION

(M+ \$9,375 OR MORE)  
BUT LESS THAN (M+ \$10,500) 5 PER CENTUM

(D) ON AND AFTER JULY FIRST, TWO THOUSAND FIFTEEN AND BEFORE JULY FIRST, TWO THOUSAND SIXTEEN, (1) ANY LOCAL LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO PARAGRAPH (A) OF THIS SUBDIVISION MAY BE AMENDED, OR A LOCAL LAW, ORDINANCE OR RESOLUTION MAY BE ADOPTED, TO PROVIDE AN EXEMPTION SO AS TO INCREASE THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPORATION AS PROVIDED IN SUBDIVISION THREE OF THIS SECTION (REPRESENTED IN THE HEREINBELOW SCHEDULE AS M), TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE:

ANNUAL INCOME	PERCENTAGE ASSESSED VALUATION EXEMPT FROM TAXATION
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MORE THAN (M) BUT LESS THAN (M+ \$1,500)	45 PER CENTUM
(M+ \$1,500 OR MORE) BUT LESS THAN (M+ \$3,000)	40 PER CENTUM
(M+ \$3,000 OR MORE) BUT LESS THAN (M+ \$4,500)	35 PER CENTUM
(M+ \$4,500 OR MORE) BUT LESS THAN (M+ \$5,850)	30 PER CENTUM
(M+ \$5,850 OR MORE) BUT LESS THAN (M+ \$7,200)	25 PER CENTUM
(M+ \$7,200 OR MORE) BUT LESS THAN (M+ \$8,550)	20 PER CENTUM

(2) ANY LOCAL LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO SUBPARAGRAPH ONE OF THIS PARAGRAPH MAY BE AMENDED, OR A LOCAL LAW, ORDINANCE OR RESOLUTION MAY BE ADOPTED, TO PROVIDE AN EXEMPTION SO AS TO INCREASE THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPORATION AS PROVIDED IN SUBDIVISION THREE OF THIS SECTION (REPRESENTED IN THE HEREINBELOW SCHEDULE AS M), AND AS INCREASED AS PROVIDED FOR IN SUCH SUBPARAGRAPH ONE TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE:

ANNUAL INCOME	PERCENTAGE ASSESSED VALUATION EXEMPT FROM TAXATION
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(M+ \$8,550 OR MORE) BUT LESS THAN (M+ \$9,900)	15 PER CENTUM
(M+ \$9,900 OR MORE) BUT LESS THAN (M+ \$11,250)	10 PER CENTUM

(3) ANY LOCAL LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO SUBPARAGRAPHS ONE AND TWO OF THIS PARAGRAPH MAY BE AMENDED, OR A LOCAL LAW, ORDINANCE OR RESOLUTION MAY BE ADOPTED TO PROVIDE AN EXEMPTION SO AS TO INCREASE THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPORATION AS PROVIDED IN SUBDIVISION THREE OF THIS SECTION (REPRESENTED IN THE HEREINBELOW SCHEDULE AS M), AND AS INCREASED AS PROVIDED FOR IN SUCH SUBPARAGRAPH ONE TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE:

ANNUAL INCOME	PERCENTAGE ASSESSED VALUATION EXEMPT FROM TAXATION
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(M+ \$11,250 OR MORE) BUT LESS THAN (M+ \$12,600)	5 PER CENTUM
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1 (E) ON AND AFTER JULY FIRST, TWO THOUSAND SIXTEEN AND BEFORE JULY  
2 FIRST, TWO THOUSAND SEVENTEEN, (1) ANY LOCAL LAW, ORDINANCE OR RESOL-  
3 UTION ADOPTED PURSUANT TO PARAGRAPH (A) OF THIS SUBDIVISION MAY BE  
4 AMENDED, OR A LOCAL LAW, ORDINANCE OR RESOLUTION MAY BE ADOPTED, TO  
5 PROVIDE AN EXEMPTION SO AS TO INCREASE THE MAXIMUM INCOME ELIGIBILITY  
6 LEVEL OF SUCH MUNICIPAL CORPORATION AS PROVIDED IN SUBDIVISION THREE OF  
7 THIS SECTION (REPRESENTED IN THE HEREINBELOW SCHEDULE AS M), TO THE  
8 EXTENT PROVIDED IN THE FOLLOWING SCHEDULE:

9 ANNUAL INCOME	PERCENTAGE ASSESSED VALUATION EXEMPT FROM TAXATION
10 MORE THAN (M) BUT	
11 LESS THAN (M+ \$1,750)	45 PER CENTUM
12	
13 (M+ \$1,750 OR MORE) BUT	
14 LESS THAN (M+ \$3,500)	40 PER CENTUM
15	
16 (M+ \$3,500 OR MORE) BUT	
17 LESS THAN (M+ \$5,250)	35 PER CENTUM
18	
19 (M+ \$5,250 OR MORE) BUT	
20 LESS THAN (M+ \$6,825)	30 PER CENTUM
21	
22 (M+ \$6,825 OR MORE) BUT	
23 LESS THAN (M+ \$8,400)	25 PER CENTUM
24	
25 (M+ \$8,400 OR MORE) BUT	
26 LESS THAN (M+ \$9,975)	20 PER CENTUM

27 (2) ANY LOCAL LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO SUBPAR-  
28 AGRAPH ONE OF THIS PARAGRAPH MAY BE AMENDED, OR A LOCAL LAW, ORDINANCE  
29 OR RESOLUTION MAY BE ADOPTED, TO PROVIDE AN EXEMPTION SO AS TO INCREASE  
THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPORATION AS  
PROVIDED IN SUBDIVISION THREE OF THIS SECTION (REPRESENTED IN THE HERE-  
INBELOW SCHEDULE AS M), AND AS INCREASED AS PROVIDED FOR IN SUCH SUBPAR-  
AGRAPHS ONE TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE:

30 ANNUAL INCOME	PERCENTAGE ASSESSED VALUATION EXEMPT FROM TAXATION
31	
32 (M+ \$9,975 OR MORE) BUT	
33 LESS THAN (M+ \$11,550)	15 PER CENTUM
34	
35 (M+ \$11,550 OR MORE) BUT	
LESS THAN (M+ \$13,125)	10 PER CENTUM

36 (3) ANY LOCAL LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO SUBPAR-  
37 AGRAPHS ONE AND TWO OF THIS PARAGRAPH MAY BE AMENDED, OR A LOCAL LAW,  
38 ORDINANCE OR RESOLUTION MAY BE ADOPTED, TO PROVIDE AN EXEMPTION SO AS TO  
39 INCREASE THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPO-  
40 RATION AS PROVIDED IN SUBDIVISION THREE OF THIS SECTION (REPRESENTED IN  
41 THE HEREINBELOW SCHEDULE AS M), AND AS INCREASED AS PROVIDED FOR IN SUCH  
42 SUBPARAGRAPH ONE TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE:

43 ANNUAL INCOME	PERCENTAGE ASSESSED VALUATION EXEMPT FROM TAXATION
44	
45 (M+ \$13,125 OR MORE)	
46 BUT LESS THAN (M+ \$14,700)	5 PER CENTUM

(F) ON AND AFTER JULY FIRST, TWO THOUSAND SEVENTEEN, (1) ANY LOCAL LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO PARAGRAPH (A) OF THIS SUBDIVISION MAY BE AMENDED, OR A LOCAL LAW, ORDINANCE OR RESOLUTION MAY BE ADOPTED, TO PROVIDE AN EXEMPTION SO AS TO INCREASE THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPORATION AS PROVIDED IN SUBDIVISION THREE OF THIS SECTION (REPRESENTED IN THE HEREINBELOW SCHEDULE AS M), TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE:

ANNUAL INCOME	PERCENTAGE ASSESSED VALUATION EXEMPT FROM TAXATION
MORE THAN (M) BUT LESS THAN (M+ \$2,000)	45 PER CENTUM
(M+ \$2,000 OR MORE) BUT LESS THAN (M+ \$4,000)	40 PER CENTUM
(M+ \$4,000 OR MORE) BUT LESS THAN (M+ \$6,000)	35 PER CENTUM
(M+ \$6,000 OR MORE) BUT LESS THAN (M+ \$7,800)	30 PER CENTUM
(M+ \$7,800 OR MORE) BUT LESS THAN (M+ \$9,600)	25 PER CENTUM
(M+ \$9,600 OR MORE) BUT LESS THAN (M+ \$11,400)	20 PER CENTUM

(2) ANY LOCAL LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO SUBPARAGRAPH ONE OF THIS PARAGRAPH MAY BE AMENDED, OR A LOCAL LAW, ORDINANCE OR RESOLUTION MAY BE ADOPTED, TO PROVIDE AN EXEMPTION SO AS TO INCREASE THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPORATION AS PROVIDED IN SUBDIVISION THREE OF THIS SECTION (REPRESENTED IN THE HEREINBELOW SCHEDULE AS M), AND AS INCREASED AS PROVIDED FOR IN SUCH SUBPARAGRAPH ONE TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE:

ANNUAL INCOME	PERCENTAGE ASSESSED VALUATION EXEMPT FROM TAXATION
(M+ \$11,400 OR MORE) BUT LESS THAN (M+ \$13,200)	15 PER CENTUM
(M+ \$13,200 OR MORE) BUT LESS THAN (M+ \$15,000)	10 PER CENTUM

(3) ANY LOCAL LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO SUBPARAGRAPHS ONE AND TWO OF THIS PARAGRAPH MAY BE AMENDED, OR A LOCAL LAW, ORDINANCE OR RESOLUTION MAY BE ADOPTED, TO PROVIDE AN EXEMPTION SO AS TO INCREASE THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPORATION AS PROVIDED IN SUBDIVISION THREE OF THIS SECTION (REPRESENTED IN THE HEREINBELOW SCHEDULE AS M), AND AS INCREASED AS PROVIDED FOR IN SUCH SUBPARAGRAPH ONE TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE:

ANNUAL INCOME	PERCENTAGE ASSESSED VALUATION EXEMPT FROM TAXATION
(M+ \$15,000 OR MORE) BUT LESS THAN (M+ \$16,800)	5 PER CENTUM

S 3. This act shall take effect immediately.